**South Carolina General Assembly**

125th Session, 2023-2024

**A151, R167, H4928**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. Davis, B.J. Cox, Hart, Jefferson, J. Moore, Caskey and Williams

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Introduced in the House on January 24, 2024

Introduced in the Senate on February 7, 2024

Last Amended on April 3, 2024

Currently residing in the House

Governor's Action: May 13, 2024, Signed

Summary: Veterans' Trust Fund

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

1/24/2024 House Introduced and read first time ([House Journal‑page 16](h:\hj\20240124.docx))

1/24/2024 House Referred to Committee on **Medical, Military, Public and Municipal Affairs** ([House Journal‑page 16](h:\hj\20240124.docx))

1/25/2024 House Member(s) request name added as sponsor: B.J. Cox

1/31/2024 House Committee report: Favorable **Medical, Military, Public and Municipal Affairs** ([House Journal‑page 4](h:\hj\20240131.docx))

2/1/2024 House Member(s) request name added as sponsor: Hart,
Jefferson, J. Moore

2/6/2024 House Member(s) request name added as sponsor: Caskey,
Williams

2/6/2024 House Read second time ([House Journal‑page 49](h:\hj\20240206.docx))

2/6/2024 House Roll call Yeas-114 Nays-0 ([House Journal‑page 49](h:\hj\20240206.docx))

2/7/2024 House Read third time and sent to Senate ([House Journal‑page 15](h:\hj\20240207.docx))

2/7/2024 Senate Introduced and read first time ([Senate Journal‑page 9](h:\sj\20240207.docx))

2/7/2024 Senate Referred to Committee on **Family and Veterans' Services** ([Senate Journal‑page 9](h:\sj\20240207.docx))

3/27/2024 Senate Committee report: Favorable with amendment **Family and Veterans' Services** ([Senate Journal‑page 19](h:\sj\20240327.docx))

4/3/2024 Senate Committee Amendment Adopted ([Senate Journal‑page 53](h:\sj\20240403.docx))

4/3/2024 Senate Read second time ([Senate Journal‑page 53](h:\sj\20240403.docx))

4/3/2024 Senate Roll call Ayes-44 Nays-0 ([Senate Journal‑page 53](h:\sj\20240403.docx))

4/4/2024 Senate Read third time and returned to House with amendments ([Senate Journal‑page 21](h:\sj\20240404.docx))

4/10/2024 House Concurred in Senate amendment and enrolled ([House Journal‑page 16](h:\hj\20240410.docx))

4/10/2024 House Roll call Yeas-113 Nays-0 ([House Journal‑page 17](h:\hj\20240410.docx))

5/8/2024 Ratified R 167

5/13/2024 Signed By Governor

5/30/2024 Effective date 05/13/24

5/30/2024 Act No. 151

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**VERSIONS OF THIS BILL**

[01/24/2024](https://www.scstatehouse.gov/sess125_2023-2024/prever/4928_20240124.docx)

[01/31/2024](https://www.scstatehouse.gov/sess125_2023-2024/prever/4928_20240131.docx)

[03/27/2024](https://www.scstatehouse.gov/sess125_2023-2024/prever/4928_20240327.docx)

[04/03/2024](https://www.scstatehouse.gov/sess125_2023-2024/prever/4928_20240403.docx)

**NOTE: THIS IS A TEMPORARY VERSION. THIS DOCUMENT WILL REMAIN IN THIS VERSION UNTIL FINAL APPROVAL BY THE LEGISLATIVE COUNCIL.**

(A151, R167, H4928)

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 25‑21‑10, RELATING TO THE ESTABLISHMENT OF THE VETERANS’ TRUST FUND, SO AS TO PROVIDE FOR FUNDRAISING; AND BY AMENDING SECTION 25‑21‑30, RELATING TO THE DUTIES AND FUNCTIONS OF THE VETERANS’ TRUST FUND BOARD OF TRUSTEES, SO AS TO PROVIDE FOR THE ABILITY TO FUNDRAISE.

Be it enacted by the General Assembly of the State of South Carolina:

Veterans’ Trust Fund

SECTION 1. Section 25‑21‑10 of the S.C. Code is amended to read:

Section 25‑21‑10. There is established the Veterans’ Trust Fund of South Carolina, an eleemosynary corporation, the resources of which must be dedicated to serving the needs of South Carolina’s veterans by supporting programs, both public and private, for veterans. The Veterans’ Trust Fund may support veteran service programs by direct funding or through donation of property or services. The Veterans’ Trust Fund may supplement and augment, but shall not take the place of, services provided by state agencies.

The board of trustees for the Veterans’ Trust Fund shall carry out activities necessary to administer the fund including, but not limited to, assessing service needs and gaps, soliciting proposals to address identified needs, fundraising and related expenses, and establishing criteria for awarding of grants.

Fundraising

SECTION 2. Section 25‑21‑30 of the S.C. Code is amended by adding:

(11) fundraise, to include making disbursements from the fund in support of fundraising activities. The disbursements may not exceed the lesser of one percent of the assets of the fund or fifty percent of the amount allowed to be disbursed pursuant to Section 25‑21‑40 per calendar year based on the closing balance of the fund and the end of the preceding calendar year.

Time effective

SECTION 3. This act takes effect upon approval by the Governor.

Ratified the 8th day of May, 2024.

Approved the 13th day of May, 2024.

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