

PRESENTATION TO
JOINT CAPITAL BOND STUDY COMMITTEE

CONSTRUCTION COSTS

1:00 pm
Monday, November 30, 2015



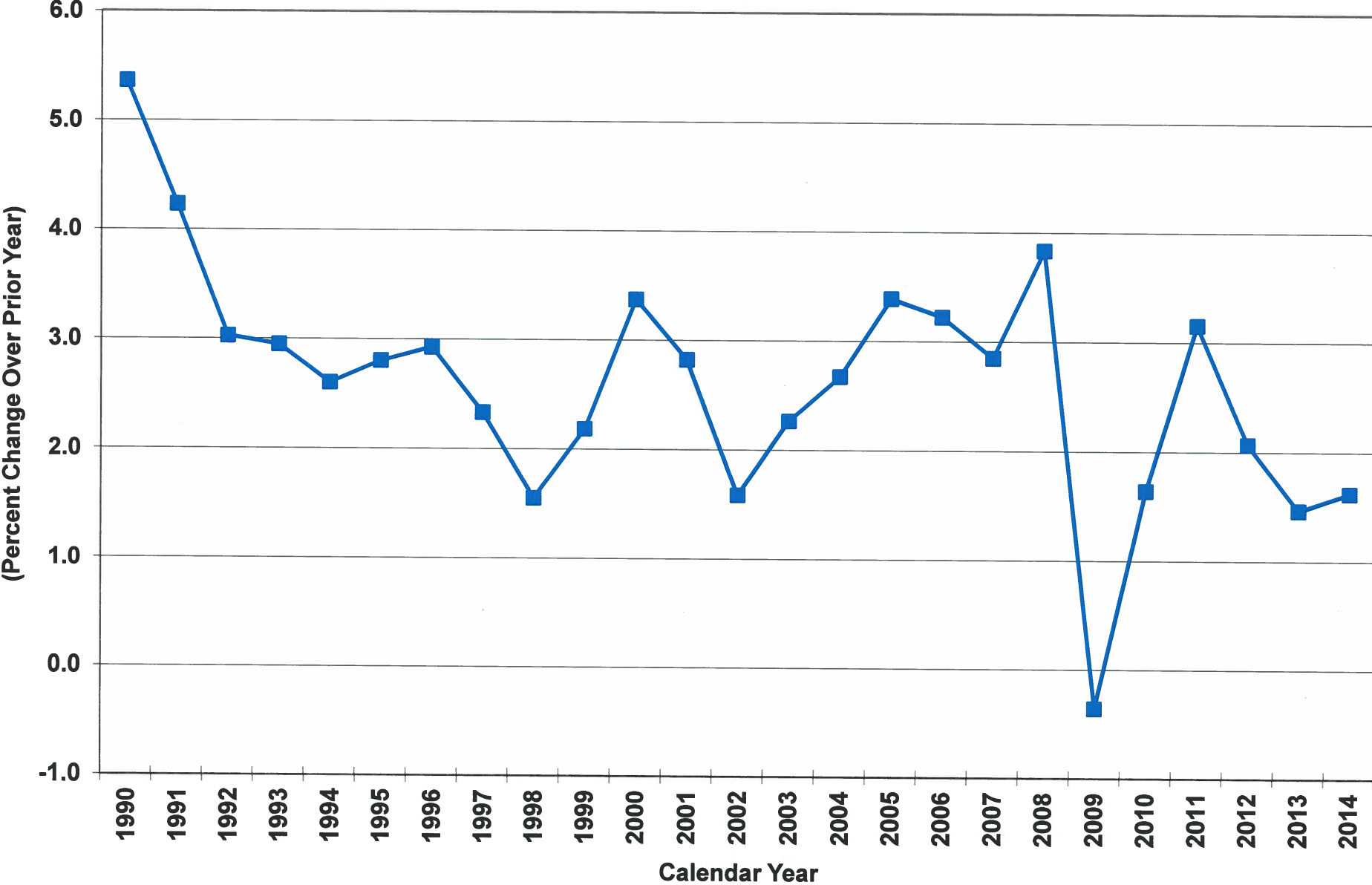
By
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Executive Director

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Rembert Dennis Building, Suite 402
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(803) 734-2265
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INFLATION

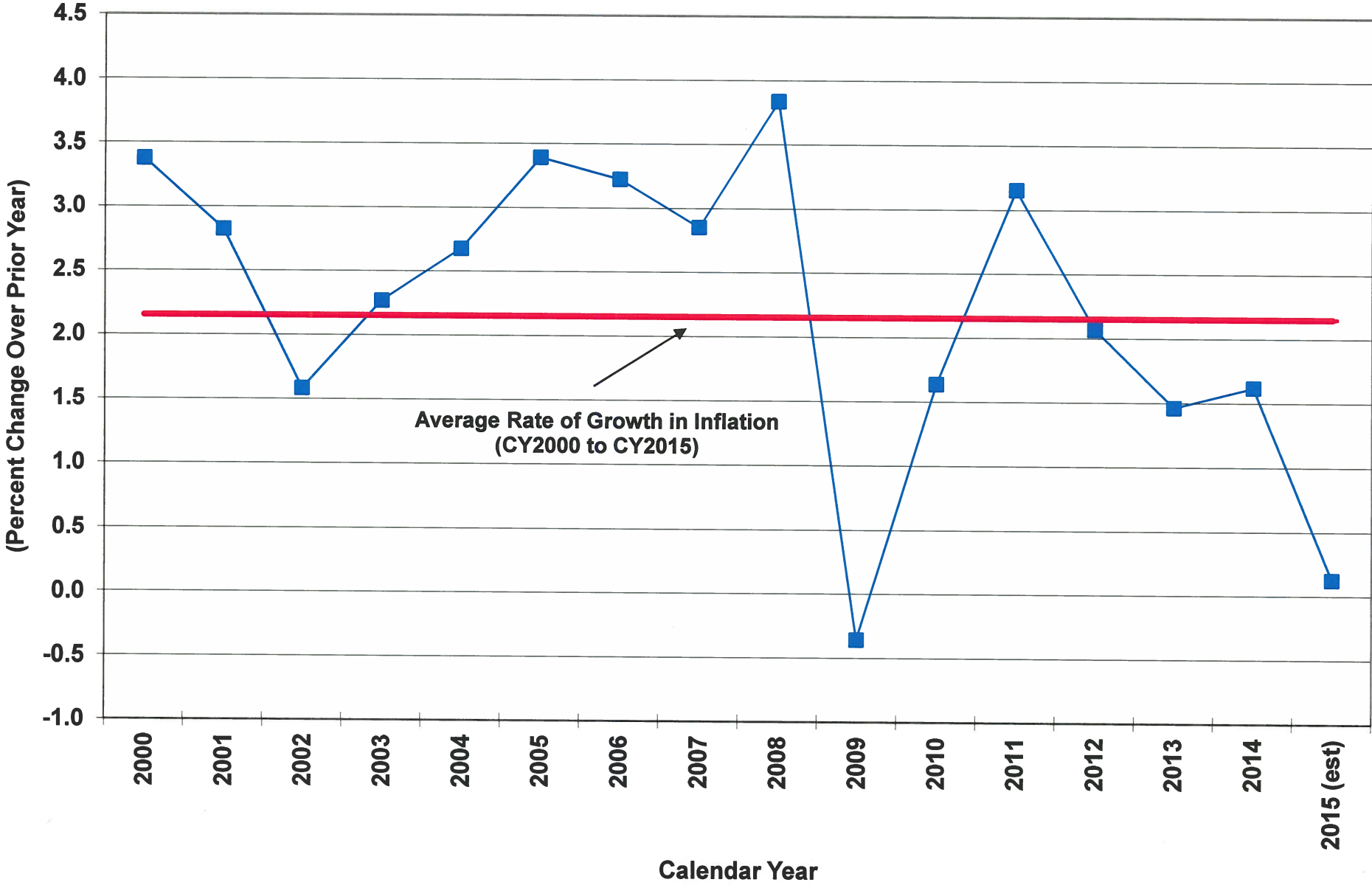


Consumer Price Index for All Urban Consumers



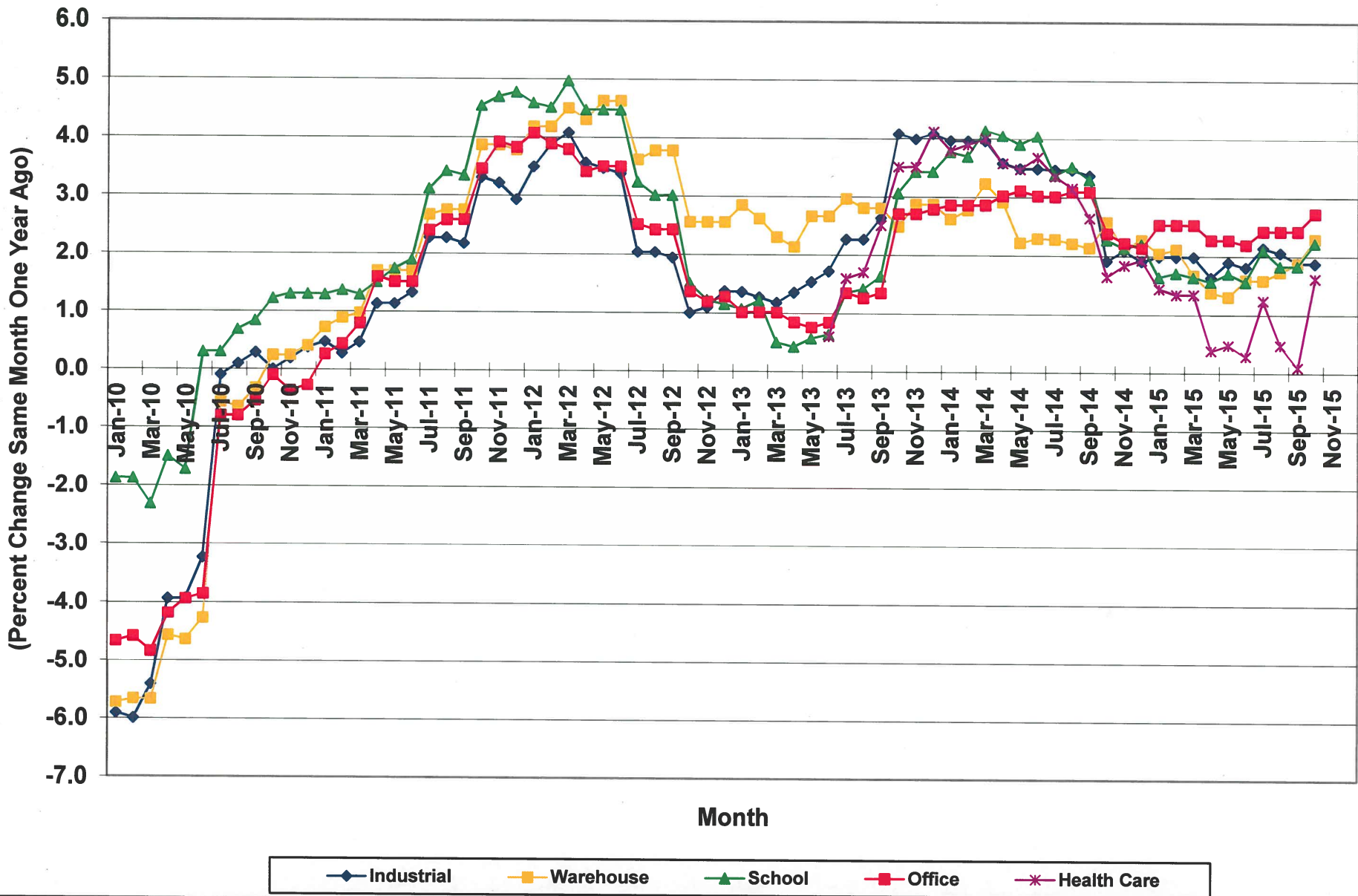
Source: U.S. Department of Labor, Bureau of Labor Statistics, Washington, D.C.

Consumer Price Index for All Urban Consumers



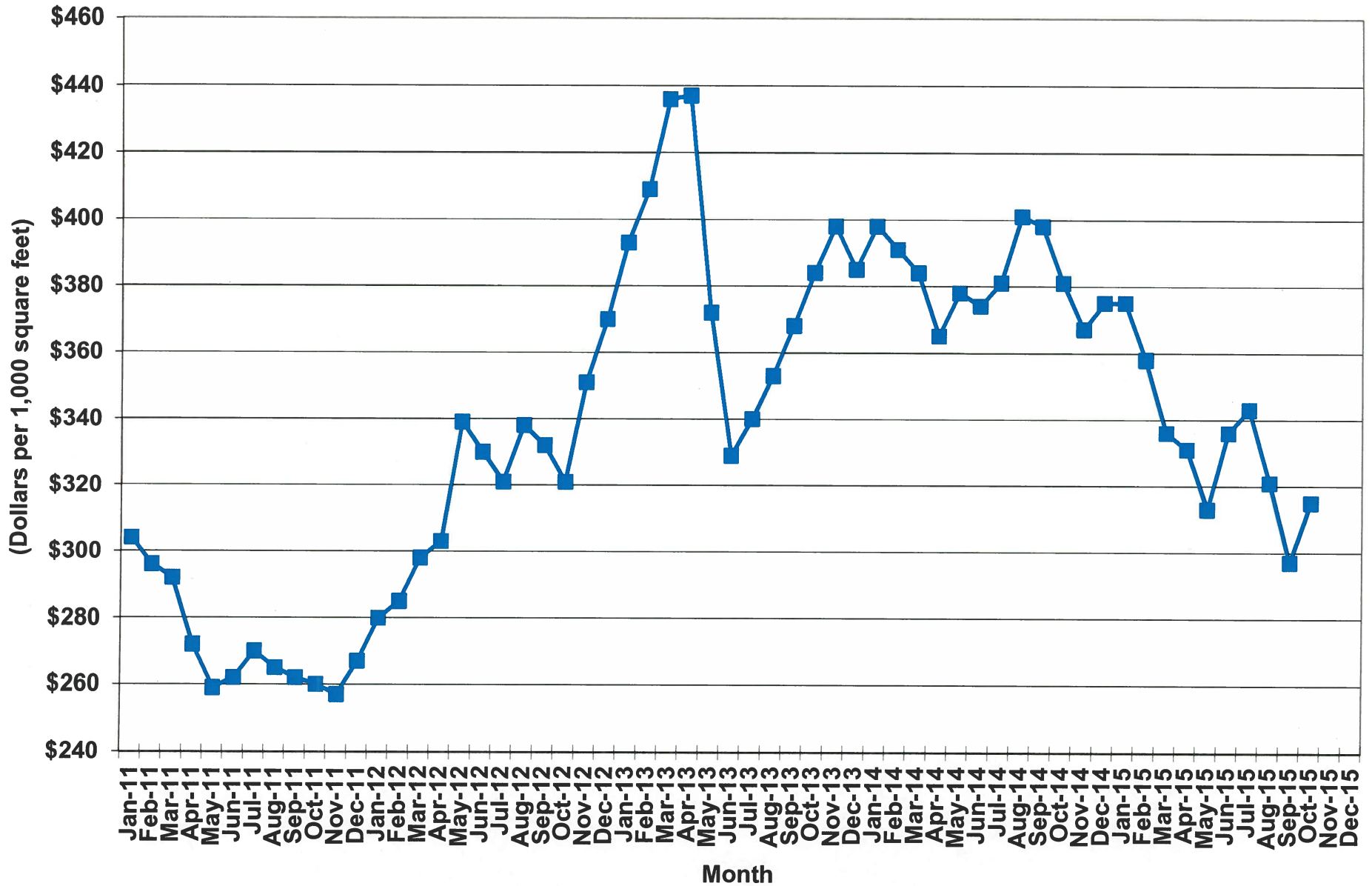
Source: U.S. Department of Labor, Bureau of Labor Statistics, Washington, D.C.

Growth in New Building Construction Cost in the U.S. By Type of Structure

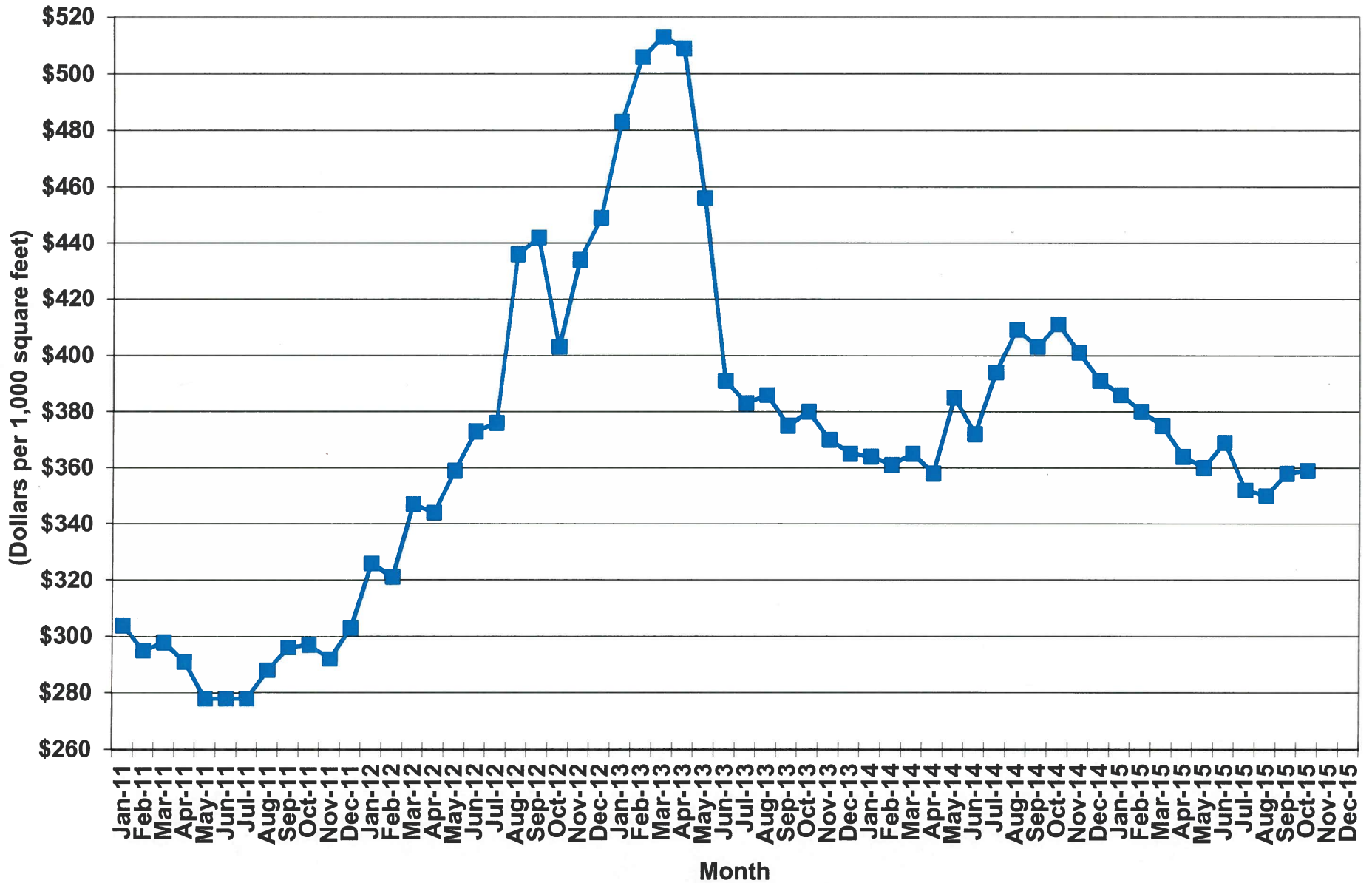


Source: U.S. Department of Labor, Bureau of Labor Statistics, Washington, D.C.

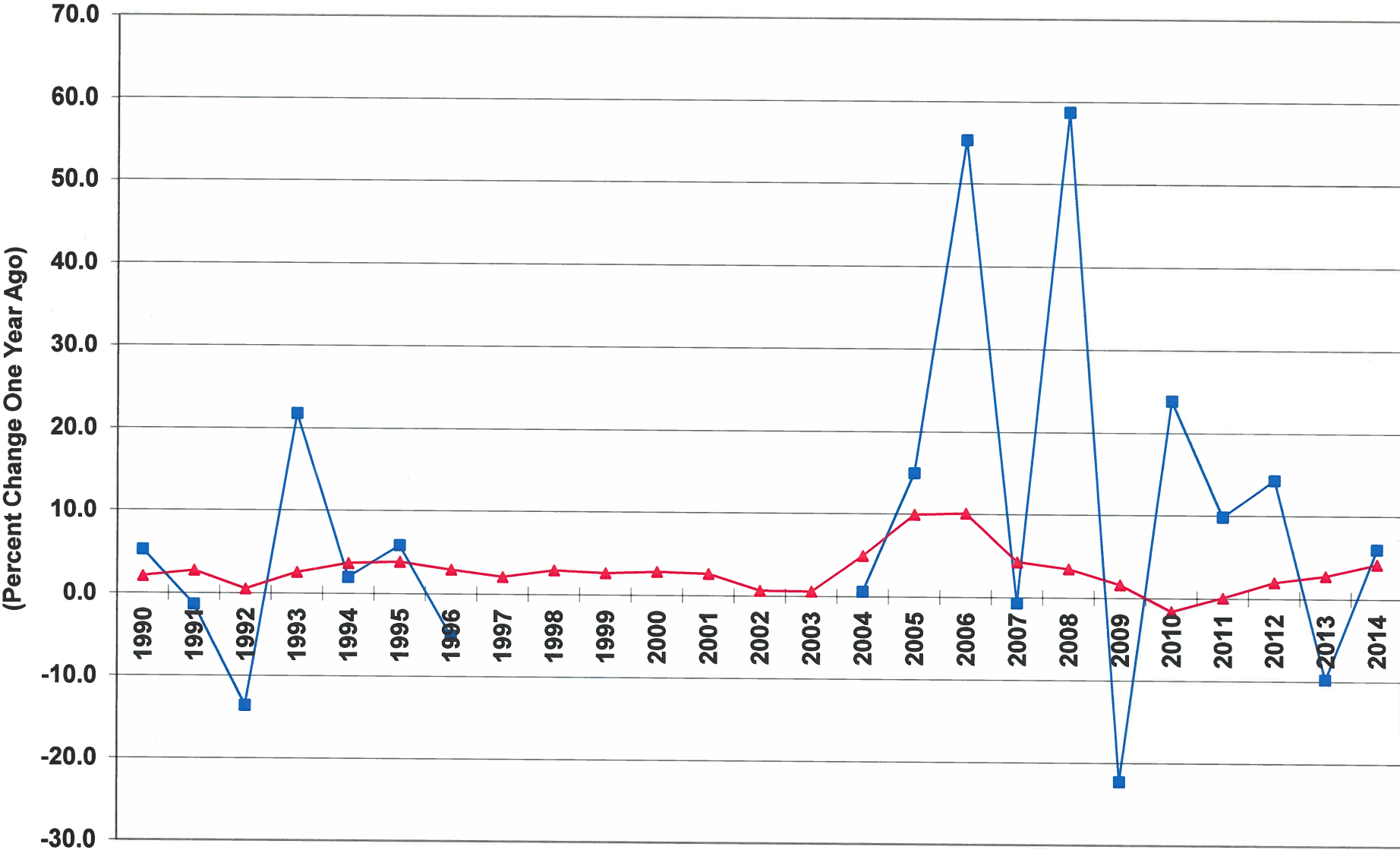
Framing Lumber Prices in the United States



Structural Panel Prices in the United States



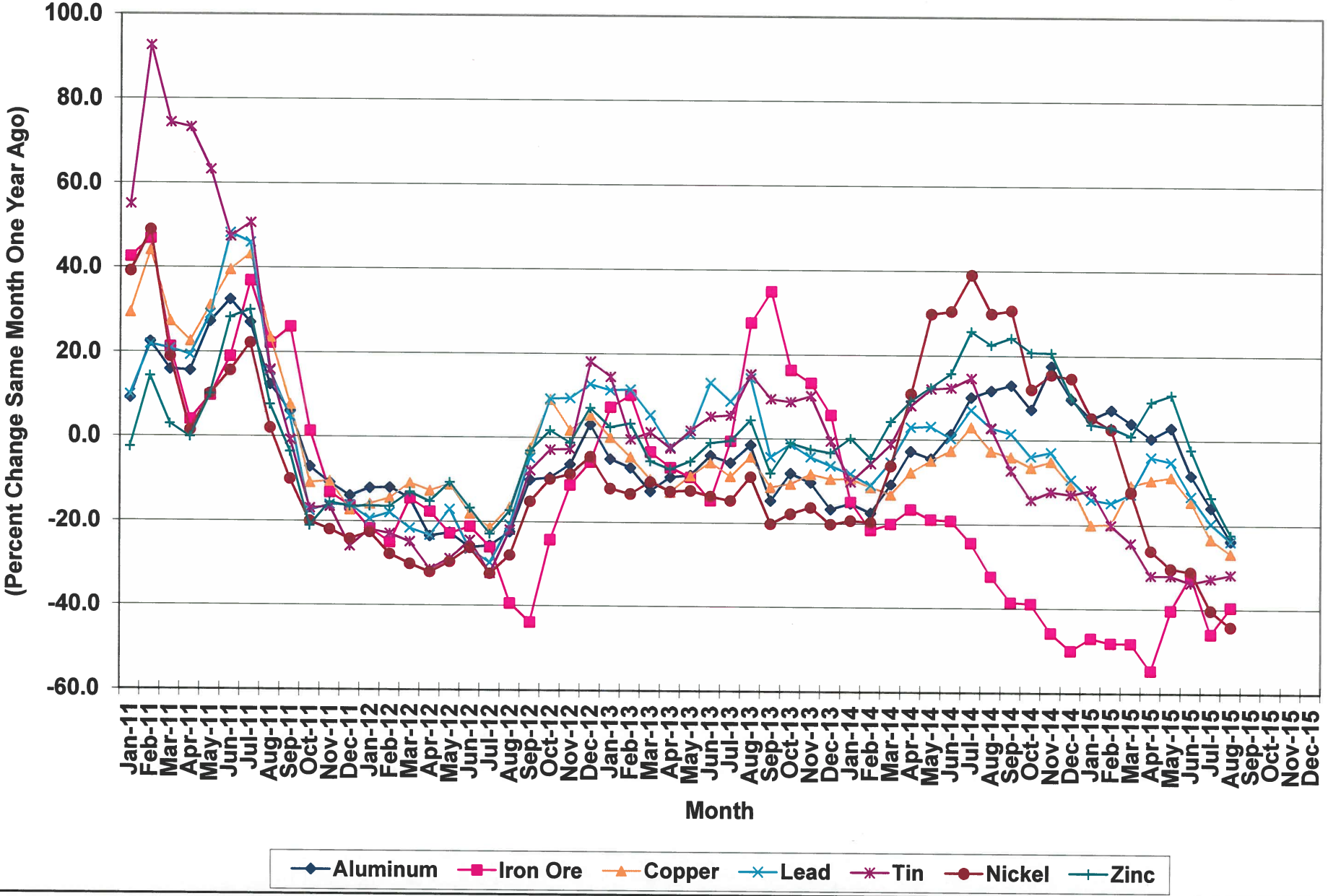
Growth in Asphalt and Concrete Prices in the U.S.



Asphalt Concrete

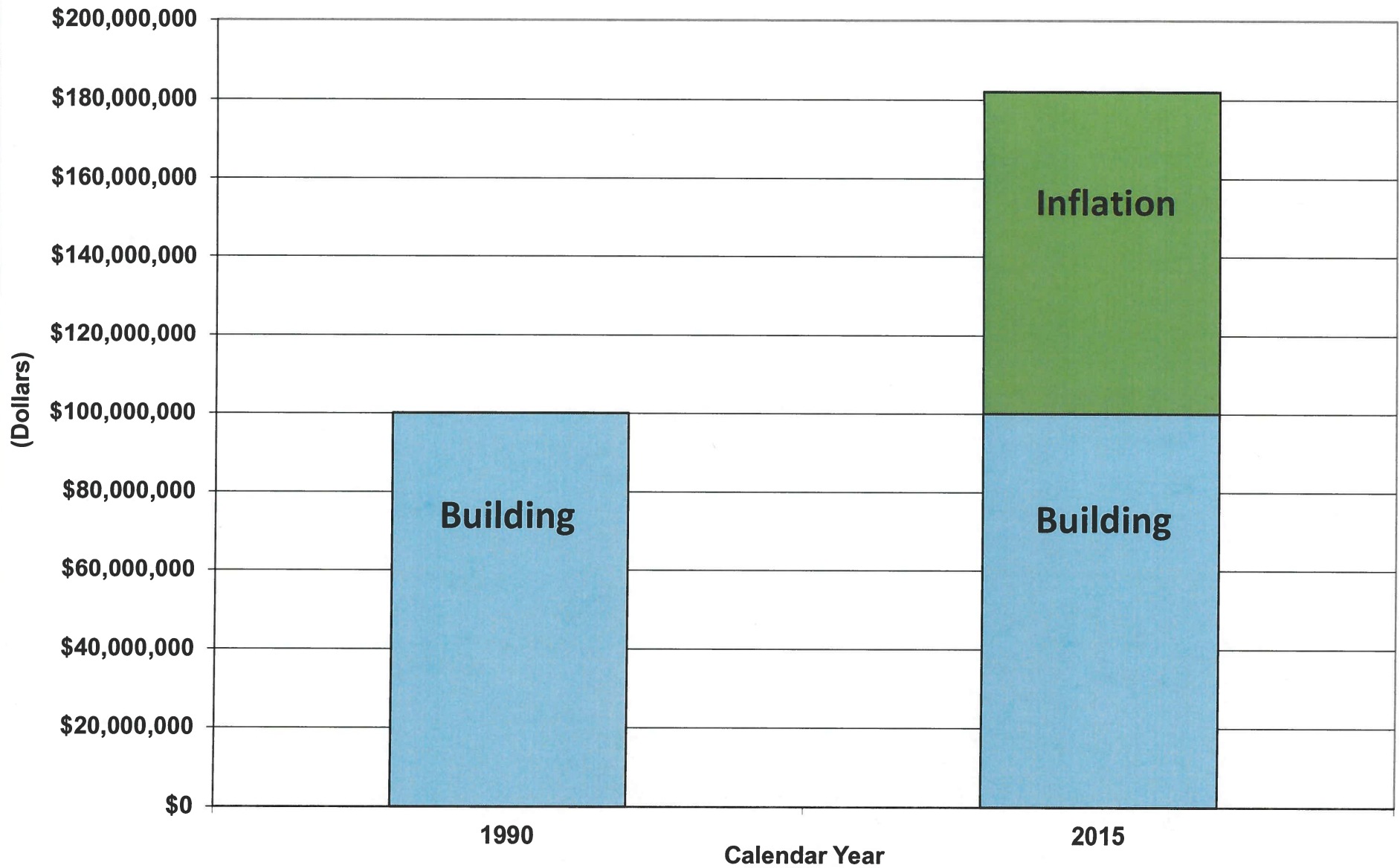
Source: U.S. Department of Labor, Bureau of Labor Statistics, Washington, D.C.

Growth in Industrial Metals Prices



Source: The World Bank

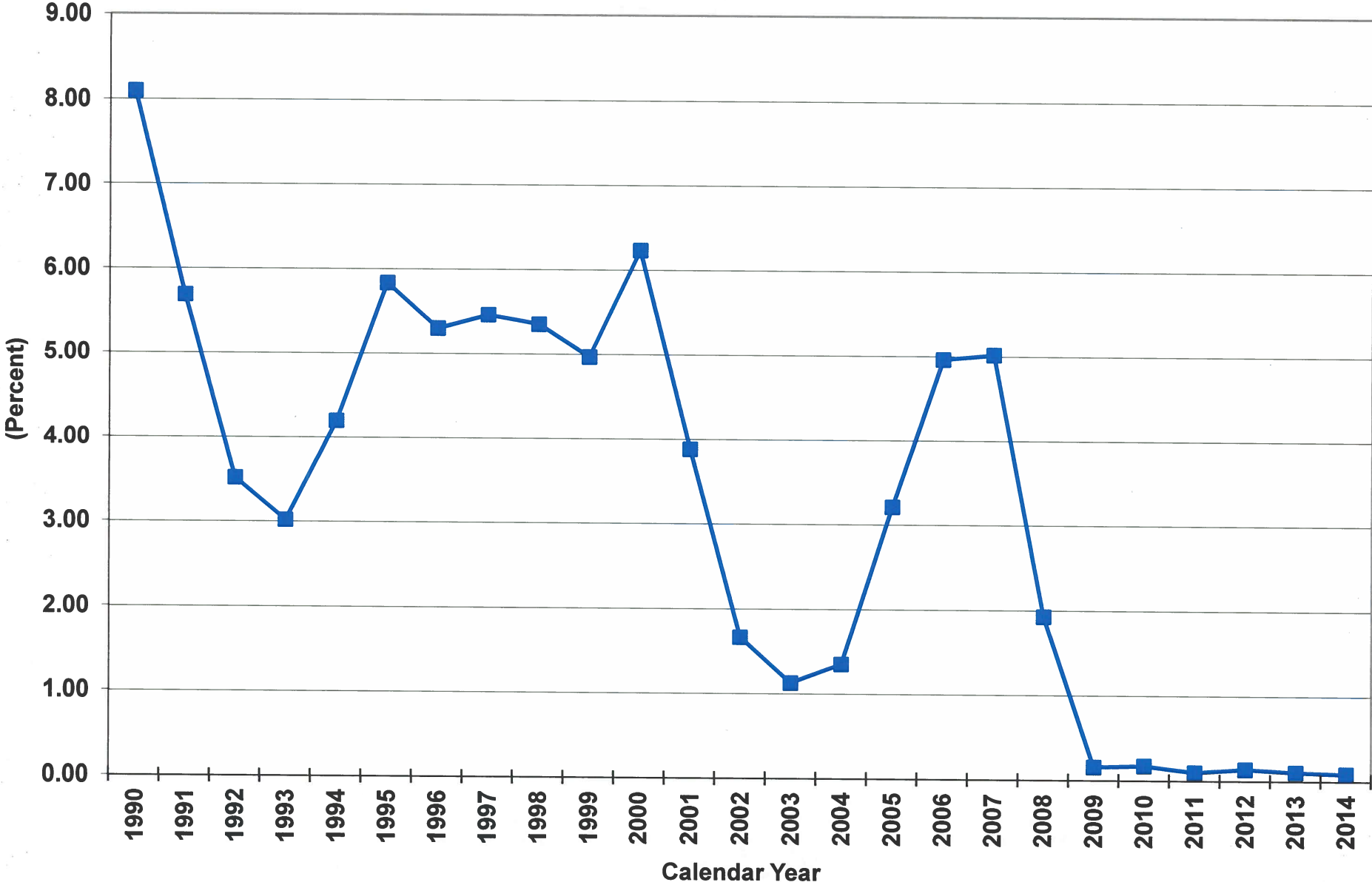
What a \$100,000,000 Building in 1990 Would Cost to Build Today



INTEREST RATES

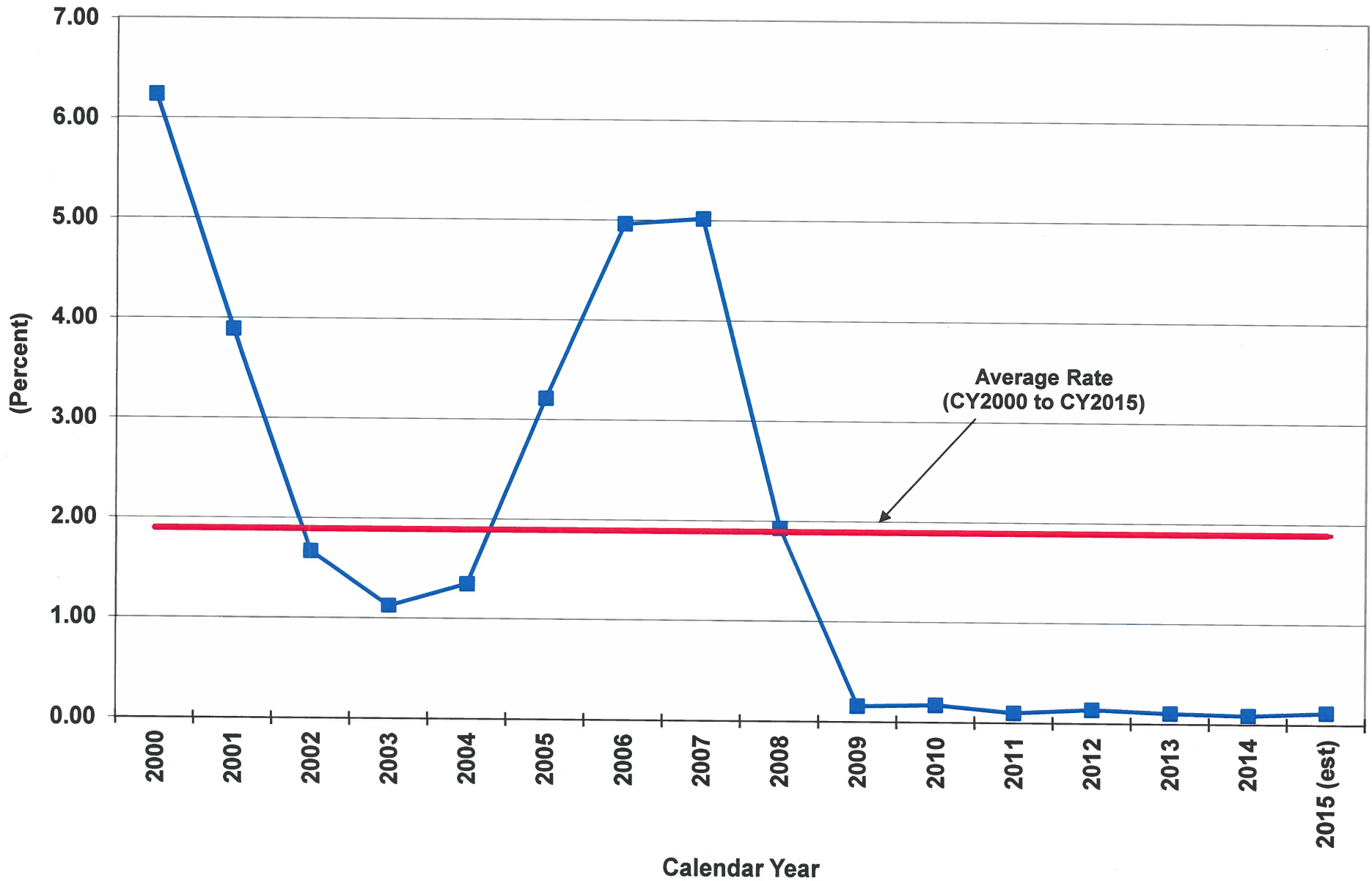


Federal Funds Rate

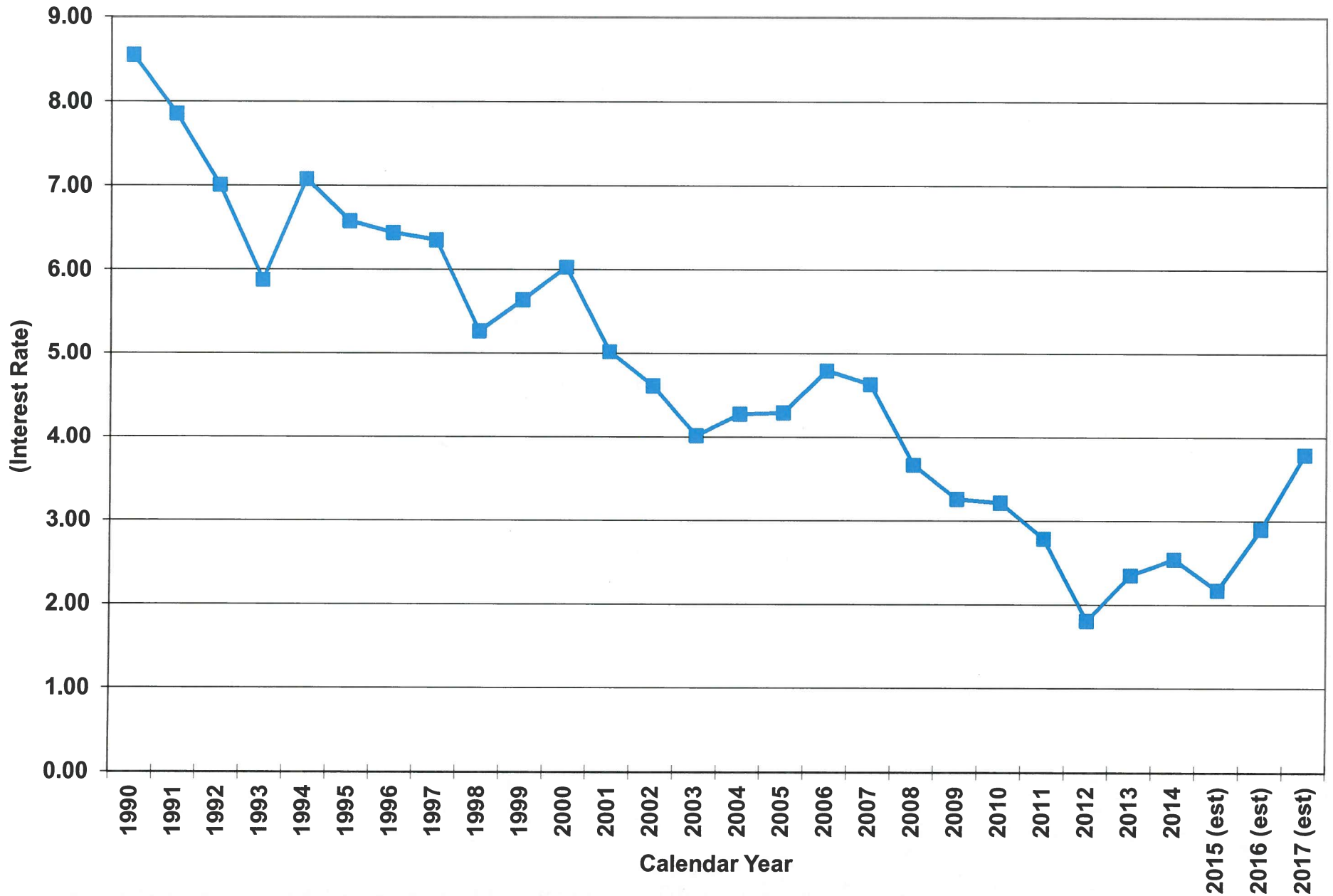


Source: The Board of Governors of the Federal Reserve System, Washington, D.C.

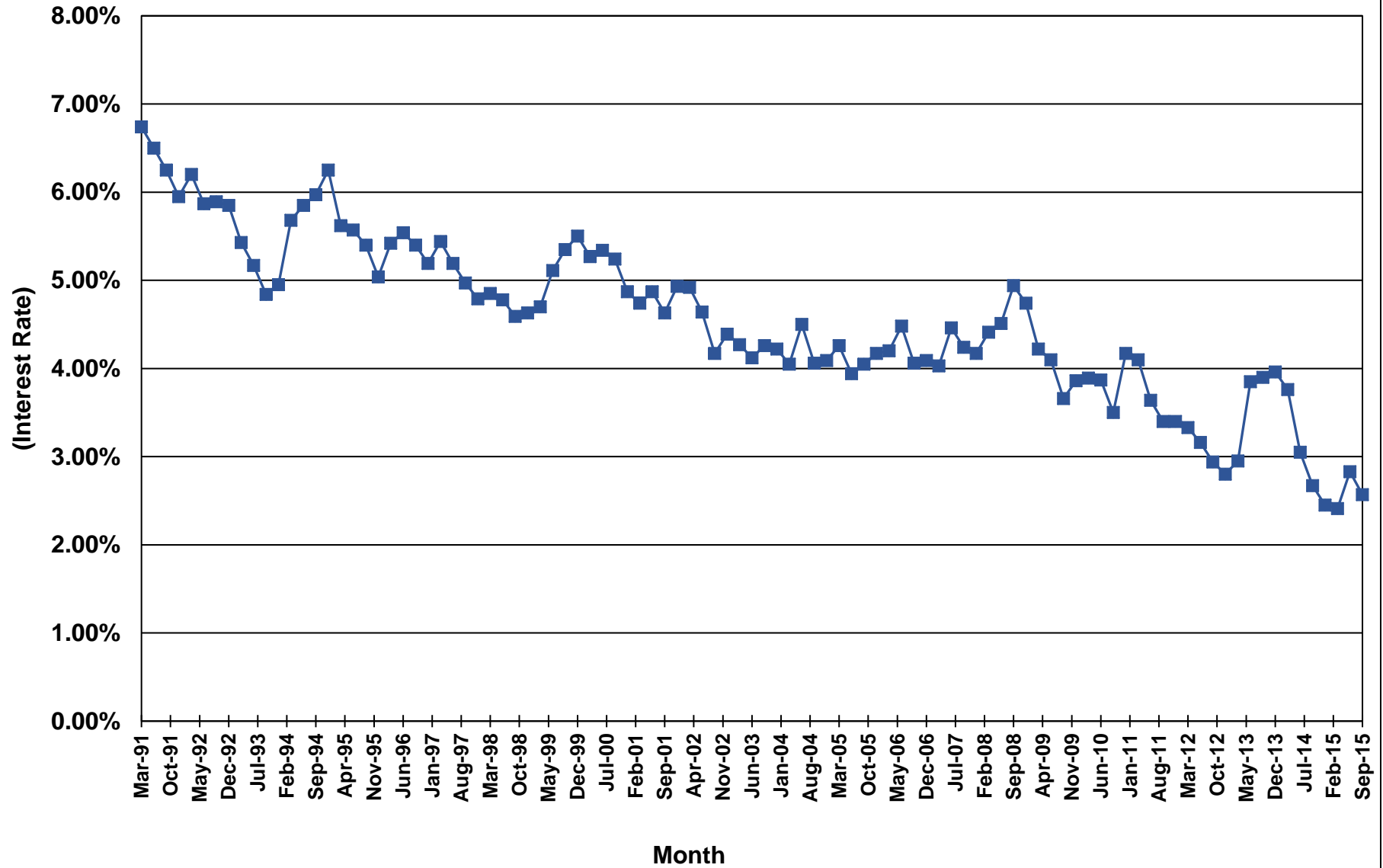
Federal Funds Rate



10-Year Treasury Bond Rate

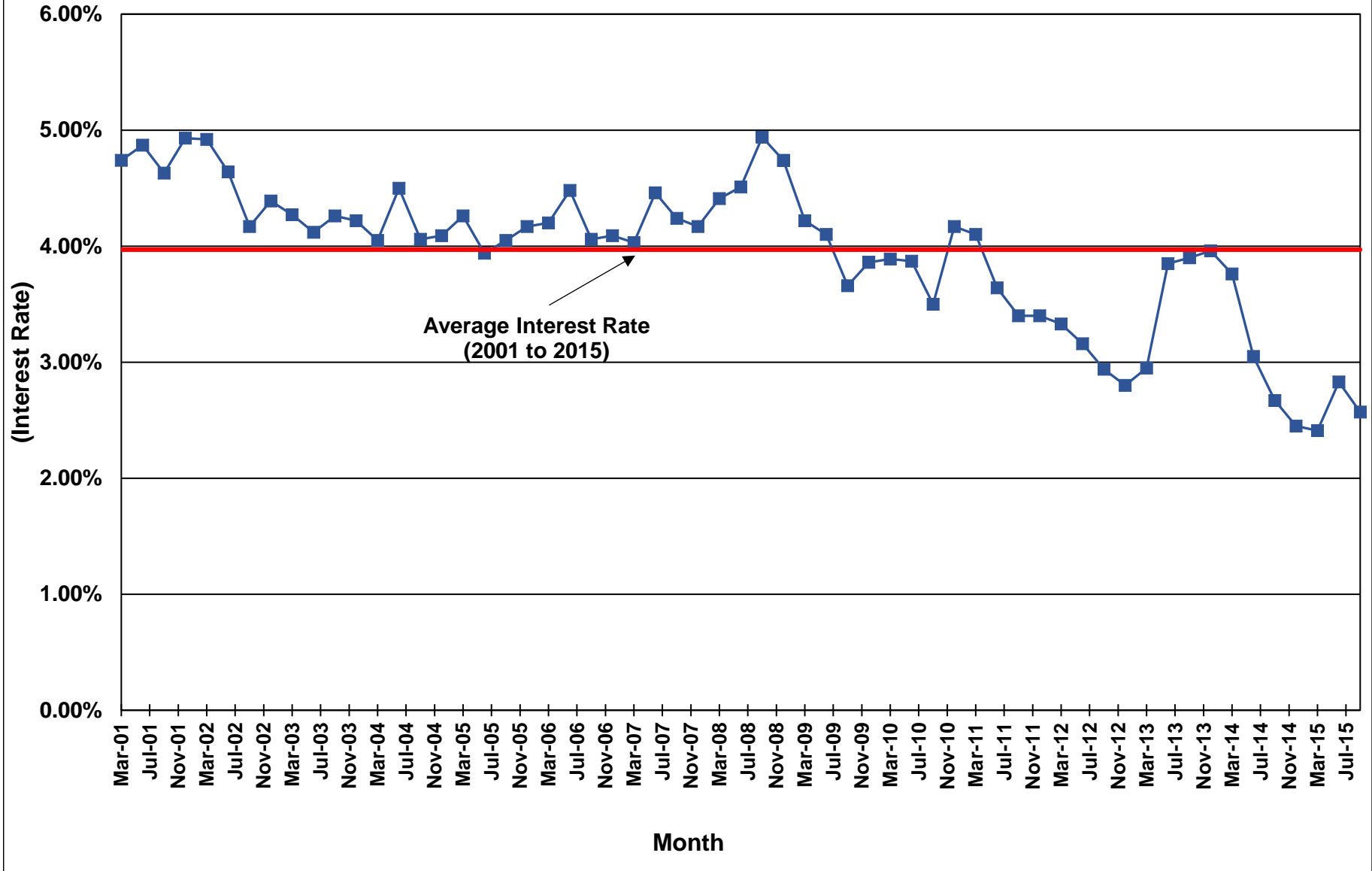


Average Interest Rate on AAA Municipal Bonds 1991 - Present



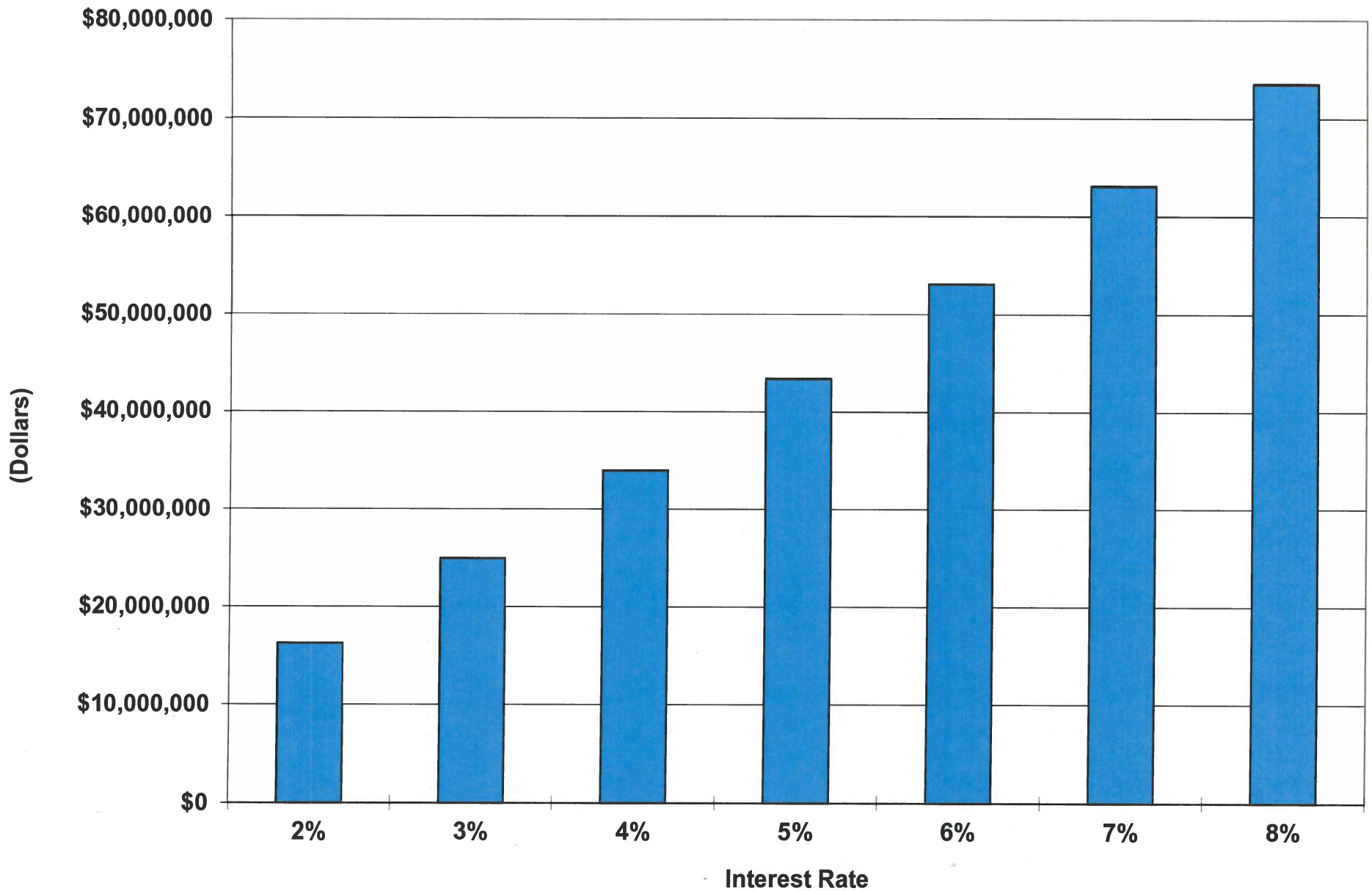
Source: Bloomberg AAA Municipal Government 15-year Bond Index

Average Interest Rate on AAA Municipal Bonds 2001-Present

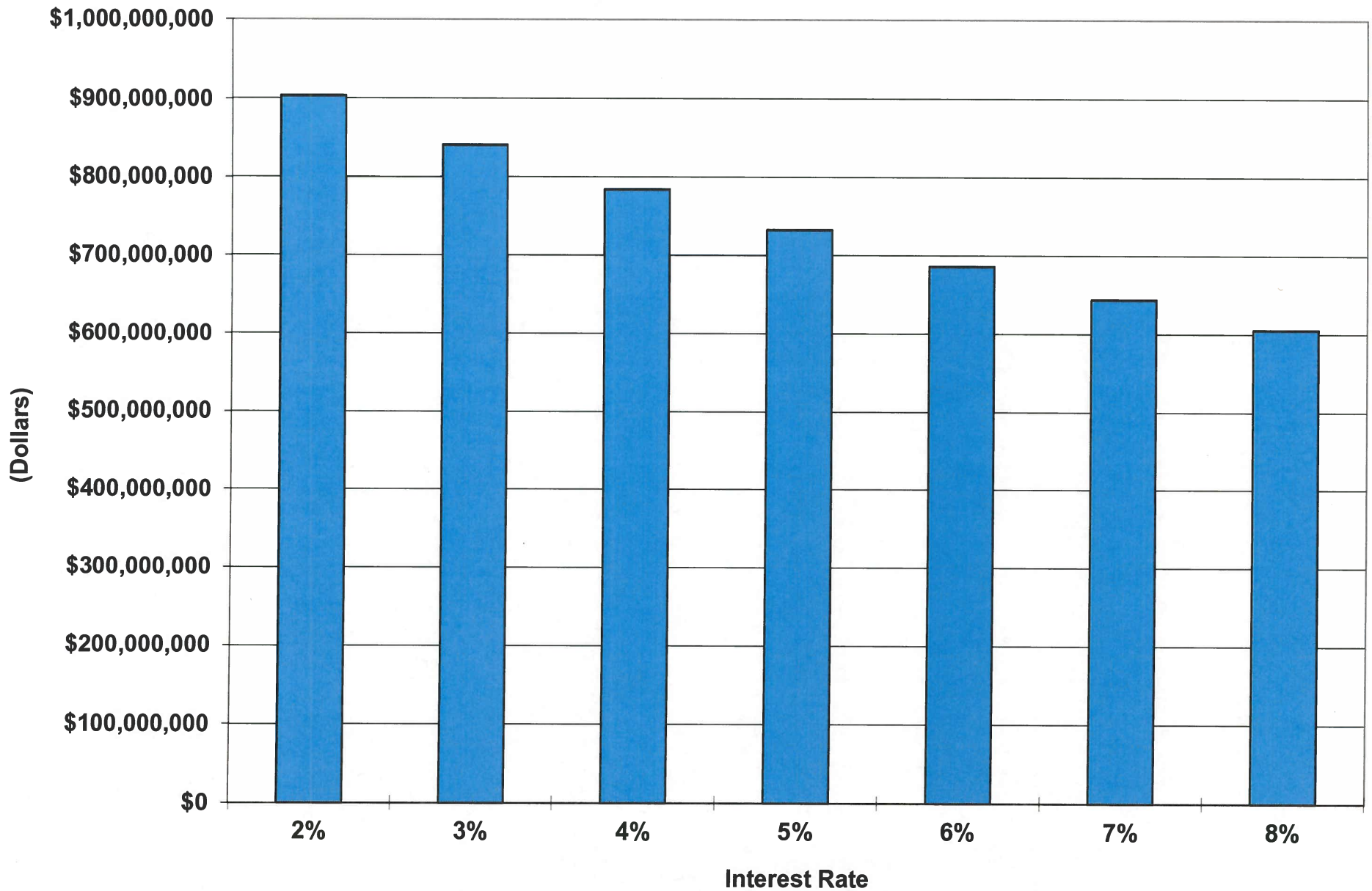


Source: Bloomberg AAA Municipal Government 15-year Bond Index

Estimated Interest on \$100,000,000 Principal



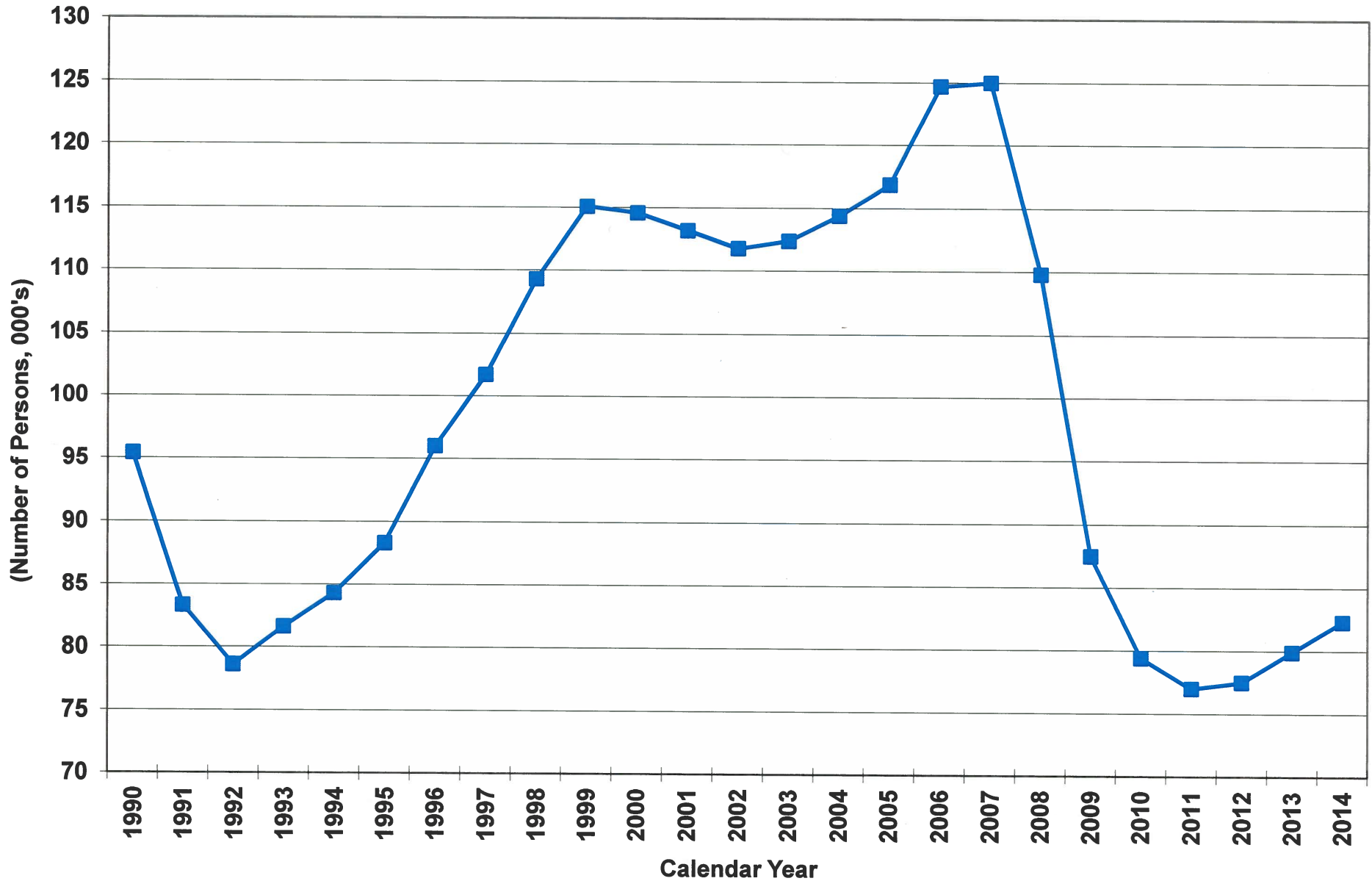
Estimated Principal for \$70,000,000 Debt Service



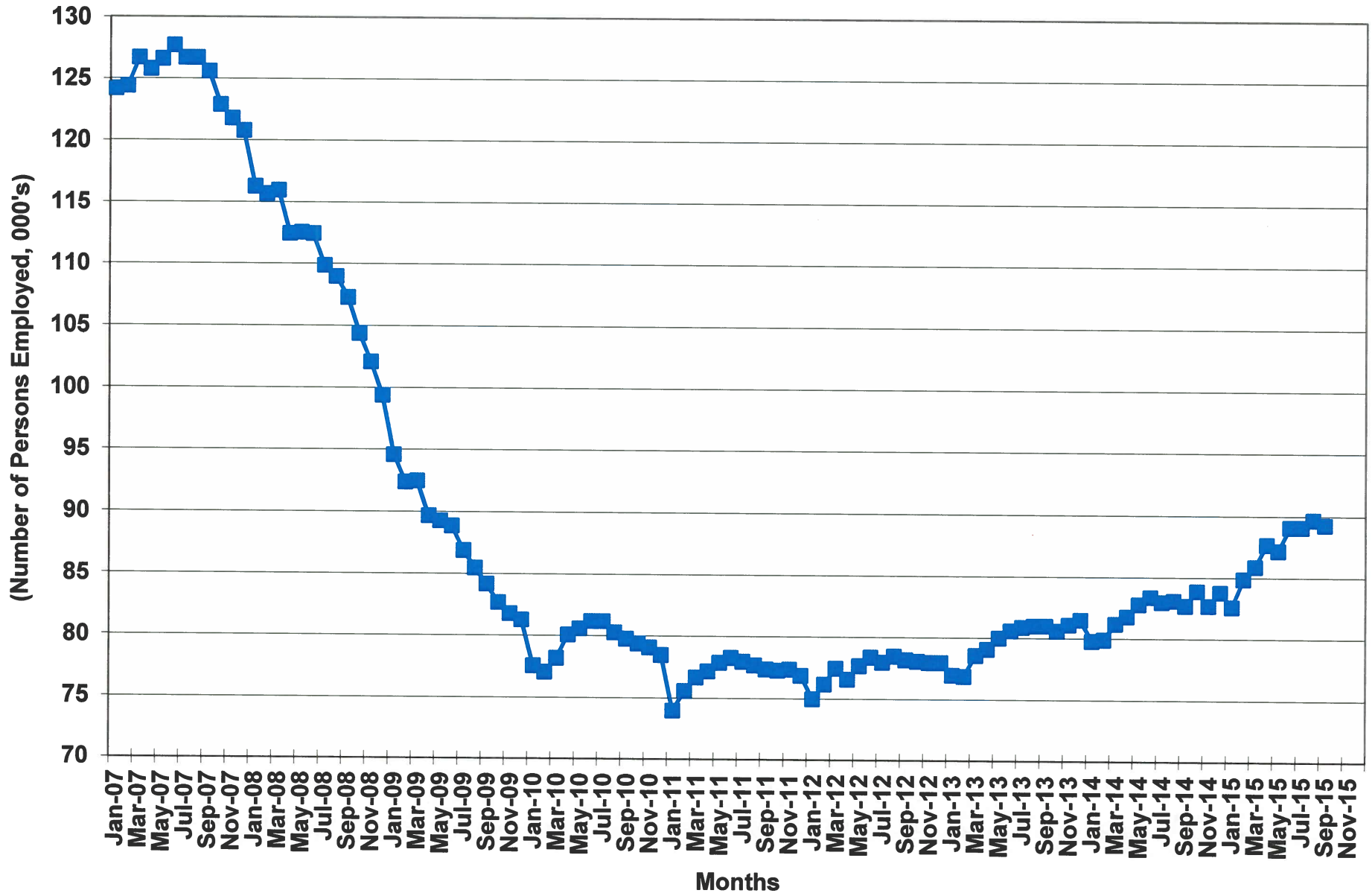
APPENDIX



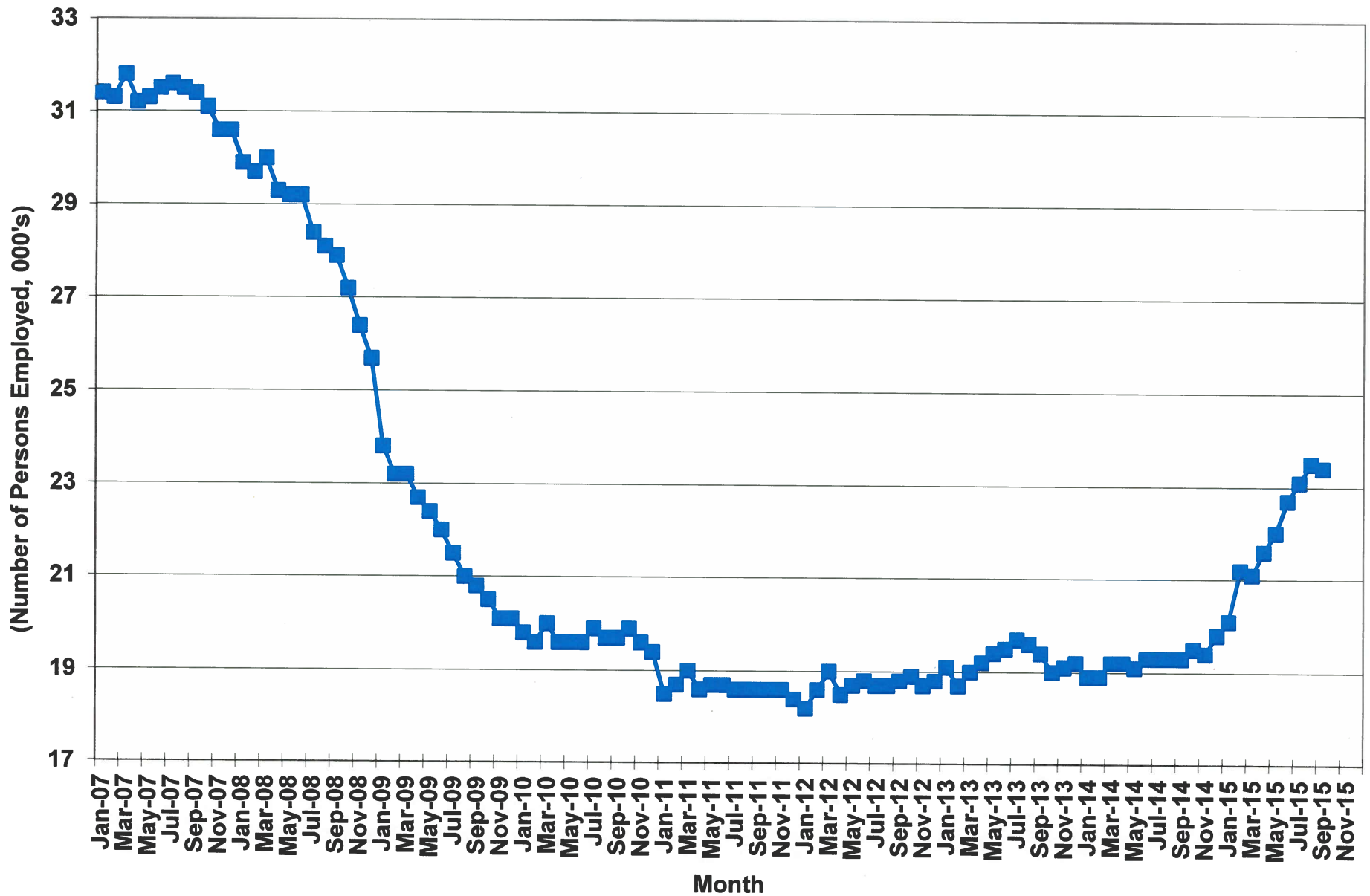
Construction Employment in South Carolina



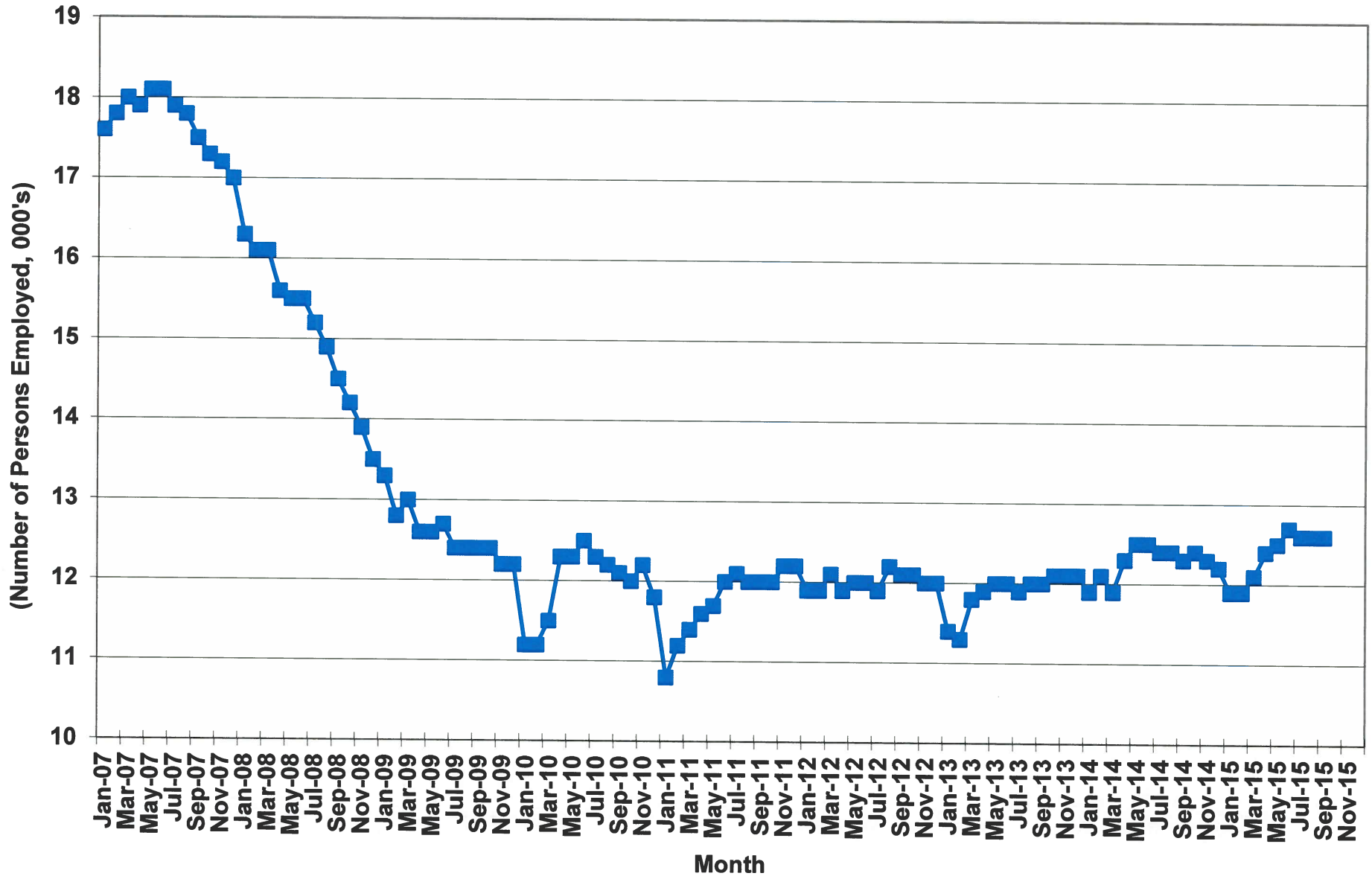
Construction Employment in South Carolina



Construction of Buildings Employment in South Carolina



Heavy & Civil Engineering Construction Employment in South Carolina



Specialty Trade Contractors Employment in South Carolina

