



SCRS Projections of Expected Market Value of Assets

Assumes 8% annual investment rate of return except for fiscal year ending June 30, 2011 which is based on the 12.5% return realized through December 31, 2010.

Projection of Expected Market Value of Assets - Maintaining Current Contribution Rates

Fiscal Year End June 30	Beginning Market Value	Expected Benefit Payments	Expected Contributions	Expected Investment Return (8% annually)	Ending Market Value
2011	19,681,137	2,371,600	1,418,480	2,551,543	21,279,560
2012	21,279,560	2,431,316	1,475,219	1,664,121	21,987,585
2013	21,987,585	2,509,999	1,534,228	1,719,976	22,731,790
2014	22,731,790	2,593,301	1,595,597	1,778,635	23,512,721
2015	23,512,721	2,680,271	1,659,421	1,840,184	24,332,055
2016	24,332,055	2,827,288	1,725,798	1,902,505	25,133,070
2017	25,133,070	2,978,592	1,794,830	1,963,295	25,912,603
2018	25,912,603	3,133,956	1,866,623	2,022,315	26,667,585
2019	26,667,585	3,288,156	1,941,288	2,079,532	27,400,249
2020	27,400,249	3,439,838	2,018,940	2,135,184	28,114,534
2021	28,114,534	3,587,763	2,099,697	2,189,640	28,816,108
2022	28,816,108	3,735,453	2,183,685	2,243,218	29,507,559
2023	29,507,559	3,883,549	2,271,033	2,296,104	30,191,146
2024	30,191,146	4,031,728	2,361,874	2,348,498	30,869,789

Projection of Expected Market Value of Assets - Maintaining Statutorily Required Funding

Fiscal Year End June 30	Beginning Market Value	Expected Benefit Payments	Expected Contributions	Expected Investment Return (8% annually)	Ending Market Value
2011	19,681,137	2,371,600	1,418,480	2,551,543	21,279,560
2012	21,279,560	2,431,316	1,489,759	1,664,703	22,046,176
2013	22,046,176	2,509,999	1,660,413	1,729,711	22,970,750
2014	22,970,750	2,593,301	1,770,212	1,804,736	23,998,014
2015	23,998,014	2,680,271	1,892,906	1,888,347	25,145,935
2016	25,145,935	2,827,288	2,015,544	1,979,205	26,361,851
2017	26,361,851	2,978,592	2,137,646	2,075,310	27,646,226
2018	27,646,226	3,133,956	2,258,678	2,176,687	28,999,246
2019	28,999,246	3,288,156	2,379,374	2,283,588	30,427,252
2020	30,427,252	3,439,838	2,497,878	2,396,502	31,936,555
2021	31,936,555	3,587,763	2,600,648	2,515,440	33,521,164
2022	33,521,164	3,735,453	2,658,660	2,638,621	35,140,798
2023	35,140,798	3,883,549	2,727,959	2,765,040	36,809,578
2024	36,809,578	4,031,728	2,837,077	2,896,980	38,572,763