



## PORS Projections of Expected Market Value of Assets

Assumes 8% annual investment rate of return except for fiscal year ending June 30, 2011 which is based on the 12.5% return realized through December 31, 2010.

### Projection of Expected Market Value of Assets - Maintaining Current Contribution Rates

Fiscal Year End June 30	Beginning Market Value	Expected Benefit Payments	Expected Contributions	Expected Investment Return (8% annually)	Ending Market Value
2011	2,851,474	255,585	208,858	353,514	3,158,261
2012	3,158,261	266,399	217,212	250,693	3,359,767
2013	3,359,767	279,360	225,901	266,643	3,572,950
2014	3,572,950	294,641	234,937	283,448	3,796,694
2015	3,796,694	313,079	244,334	300,986	4,028,934
2016	4,028,934	333,099	254,107	319,155	4,269,098
2017	4,269,098	354,026	264,272	337,938	4,517,280
2018	4,517,280	375,436	274,843	357,359	4,774,046
2019	4,774,046	398,054	285,836	377,435	5,039,263
2020	5,039,263	422,211	297,270	398,143	5,312,466
2021	5,312,466	447,492	309,160	419,464	5,593,598
2022	5,593,598	472,750	321,527	441,439	5,883,814
2023	5,883,814	498,600	334,388	464,137	6,183,738
2024	6,183,738	525,534	347,763	487,588	6,493,556

### Projection of Expected Market Value of Assets - Maintaining Statutorily Required Funding

Fiscal Year End June 30	Beginning Market Value	Expected Benefit Payments	Expected Contributions	Expected Investment Return (8% annually)	Ending Market Value
2011	2,851,474	255,585	208,858	358,213	3,162,960
2012	3,162,960	266,399	220,013	251,181	3,367,756
2013	3,367,756	279,360	235,548	267,668	3,591,611
2014	3,591,611	294,641	251,615	285,608	3,834,193
2015	3,834,193	313,079	269,133	304,978	4,095,225
2016	4,095,225	333,099	286,804	325,766	4,374,697
2017	4,374,697	354,026	304,286	347,986	4,672,943
2018	4,672,943	375,436	321,793	371,690	4,990,989
2019	4,990,989	398,054	339,421	396,934	5,329,290
2020	5,329,290	422,211	356,790	423,726	5,687,595
2021	5,687,595	447,492	372,090	451,992	6,064,184
2022	6,064,184	472,750	381,624	481,490	6,454,548
2023	6,454,548	498,600	392,623	512,125	6,860,695
2024	6,860,695	525,534	408,328	544,167	7,287,657