Labor, Commerce and Industry Committee

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THE SENATE OF SOUTH CAROLINA P.O. BOX 142 COLUMBIA, SOUTH CAROLINA 29202 LISA MANINI WIDENER

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MEMORANDUM

TO: Senate LCI Regulatory & Local Government Subcommittee:

Senator Nikki Setzler Senator Kent Williams Senator Tom Davis Senator Tom Corbin Senator Mike Gambrell Senator Ronnie Sabb

FROM: Senator Shane Massey, Subcommittee Chairman

Regulatory & Local Government Subcommittee

DATE: February 5, 2018

SUBJECT: Senate LCI - Regulatory & Local Government Subcommittee Meeting

February 14, 2018 11:00 AM

There will be a meeting of the Regulatory & Local Government Subcommittee of the Senate Labor, Commerce and Industry Committee on <u>February 14, 2018 at 11:00 a.m. in room #307 of the Gressette Building</u>. The following legislation will be on the agenda for consideration:

LEGISLATION:

A. S.313 -- Senator Davis: A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 4-1-190 SO AS TO ALLOW A COUNTY TO ESTABLISH A WINDSTORM PROTECTION AND HOMEOWNERS INSURANCE PROGRAM TO ASSIST A HOMEOWNER WITH THE FINANCIAL COSTS OF QUALIFIED WIND RESISTANCE IMPROVEMENTS, TO ESTABLISH OPTIONS FOR FINANCING, TO PROVIDE FOR CERTAIN DETERMINATIONS THAT MUST BE MADE, TO REQUIRE CERTAIN NOTICE, TO PROVIDE THAT A LIEN FILED PURSUANT TO THIS SECTION IS CONSIDERED TO BE AN AD VALOREM TAX, TO PROVIDE FOR CERTAIN RESTRICTIONS TO AN INCREASE IN PROPERTY TAXES; AND TO ALLOW A LOCAL GOVERNMENT TO IMPOSE CERTAIN FEES.

Please contact Lisa Manini Widener at 212-6220 should you have questions.