

## Session 117 - (2007-2008)

**H 3011 General Bill, By Hagood, Haskins, Cobb-Hunter, Cotty, Haley, Lowe, Gullick, Toole, Agnew, Funderburk and R.L. Brown**

**Summary:** Conservation contribution or gift

A BILL TO AMEND SECTION 12-6-3515, AS AMENDED, RELATING TO THE STATE INCOME TAX CREDIT ALLOWED FOR DONATIONS OF A GIFT OF LAND FOR CONSERVATION OR A QUALIFIED CONSERVATION CONTRIBUTION, SO AS TO PROVIDE THAT THE CREDIT EQUALS TWENTY-FIVE PERCENT OF THE TOTAL VALUE OF THE GIFT RATHER THAN TWENTY-FIVE PERCENT OF THE CHARITABLE DEDUCTION FOR THE GIFT ALLOWED ON THE TAXPAYER'S FEDERAL INCOME TAX RETURN, TO INCREASE THE MAXIMUM ANNUAL CREDIT ALLOWED A TAXPAYER FROM \$52,500 TO \$150,000, AND TO ADJUST THE MAXIMUM ANNUAL CREDIT FOR INCREASES IN THE CONSUMER PRICE INDEX, AND TO DELETE OBSOLETE PROVISIONS.

|                 |              |                                                               |
|-----------------|--------------|---------------------------------------------------------------|
| <b>12/13/06</b> | <b>House</b> | <b>Prefiled</b>                                               |
| <b>12/13/06</b> | <b>House</b> | <b>Referred to Committee on Ways and Means</b>                |
| <b>01/09/07</b> | <b>House</b> | <b>Introduced and read first time HJ-21</b>                   |
| <b>01/09/07</b> | <b>House</b> | <b>Referred to Committee on Ways and Means HJ-21</b>          |
| <b>01/11/07</b> | <b>House</b> | <b>Member(s) request name added as sponsor: Cotty, Haley</b>  |
| <b>02/01/07</b> | <b>House</b> | <b>Member(s) request name added as sponsor: Lowe, Gullick</b> |
| <b>02/06/07</b> | <b>House</b> | <b>Member(s) request name added as sponsor: Toole</b>         |
| <b>02/14/07</b> | <b>House</b> | <b>Member(s) request name added as sponsor: Agnew</b>         |
| <b>02/27/07</b> | <b>House</b> | <b>Member(s) request name added as sponsor: Funderburk</b>    |
| <b>05/08/07</b> | <b>House</b> | <b>Member(s) request name added as sponsor: R.L.Brown</b>     |