

Session 112 - (1997-1998)

H 3297 General Bill, By Walker, Allison, Altman, Barfield, Barrett, Beck, Cooper, Davenport, Gamble, Haskins, Klauber, Knotts, Lanford, Law, Leach, Lee, Littlejohn, Mason, McCraw, Phillips, Rhoad, Riser, Simrill, F. Smith, R. Smith, Spearman, Stille, E.C. Stoddard, Townsend, Tripp, Trotter, Whatley and Wilder

A BILL TO THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 11 IN CHAPTER 36 OF TITLE 12, SO AS TO INCREASE THE RATE OF THE STATE SALES, USE, AND CASUAL EXCISE TAX FROM FIVE TO SIX PERCENT ON ITEMS NOT SUBJECT TO A MAXIMUM TAX AND PROVIDE FOR THE CREDITING OF THE REVENUE OF THIS ADDITIONAL TAX TO A SEPARATE FUND STYLED THE "MOTOR VEHICLE PROPERTY TAX RELIEF FUND" AND TO CREDIT THE EXCESS REVENUE TO THE EDUCATION IMPROVEMENT ACT FUND; TO AMEND SECTION 12-36-2110, AS AMENDED, RELATING TO THE THREE HUNDRED DOLLAR MAXIMUM SALES AND USE TAX ON MOTOR VEHICLES AND CERTAIN OTHER ITEMS, SO AS TO RAISE THIS MAXIMUM TAX TO THREE HUNDRED SIXTY DOLLARS; TO AMEND SECTION 12-37-220, AS AMENDED, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO EXEMPT FROM TAX ONE HUNDRED PERCENT OF THE FAIR MARKET VALUE OF ALL PRIVATE PASSENGER MOTOR VEHICLES AND TRUCKS WITH AN EMPTY WEIGHT OF NOT MORE THAN FIVE THOUSAND POUNDS FROM SCHOOL OPERATING MILLAGE, TO PROVIDE FOR THE REIMBURSEMENT OF SCHOOL DISTRICTS FOR REVENUES NOT COLLECTED BECAUSE OF THIS EXEMPTION FROM THE MOTOR VEHICLE PROPERTY TAX RELIEF FUND, AND FOR THE DISTRIBUTION OF EXCESS REVENUES; AND TO AMEND SECTION 12-36-2120, AS AMENDED, RELATING TO SALES TAX EXEMPTIONS, SO AS TO EXEMPT FOOD ITEMS ELIGIBLE FOR PURCHASE WITH UNITED STATES DEPARTMENT OF AGRICULTURE FOOD COUPONS.

01/28/97 House Introduced and read first time HJ-5

01/28/97 House Referred to Committee on Ways and Means HJ-6