

Session 113 - (1999-2000)

H 3627 General Bill, By Townsend

Summary: Gambling, coin-operated devices; tax revenues used for Motor Vehicle Property Tax Relief Fund, school districts

A BILL TO AMEND ARTICLE 20, CHAPTER 21, TITLE 12, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO REGULATION OF VIDEO GAME MACHINES, BY ADDING SECTION 12-21-2777 SO AS TO IMPOSE A TWENTY PERCENT TAX ON NET INCOME FROM LICENSED MACHINES, TO PROVIDE FOR THE PROCESS FOR ENFORCEMENT AND COLLECTION OF THE TAX, TO PROVIDE THAT FUNDS RAISED FROM THE TAX BE CREDITED TO A MOTOR VEHICLE TAX RELIEF FUND AND USED TO ROLL BACK SCHOOL OPERATING MILLAGE IMPOSED ON PERSONAL MOTOR VEHICLES, AND TO PROVIDE THAT THE EXEMPTED PROPERTY IS CONSIDERED PROPERTY FOR BONDED INDEBTEDNESS PURPOSES.

03/02/99 House Introduced and read first time HJ-12

03/02/99 House Referred to Committee on Ways and Means HJ-12