

Session 114 - (2001-2002)

S 0402 General Bill, By Leatherman

Summary: Gross proceeds of sales not to include fees imposed by retailer on customer making late payment; Taxation, Consumer

A BILL TO AMEND SECTION 12-36-90, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE DEFINITION OF "GROSS PROCEEDS OF SALES" FOR PURPOSES OF THE SOUTH CAROLINA SALES TAX ACT, SO AS TO PROVIDE THAT GROSS PROCEEDS OF SALES DOES NOT INCLUDE INTEREST, FEES, OR CHARGES IMPOSED BY A RETAILER FOR LATE PAYMENT OR FAILURE TO RETURN BY THE DUE DATE.

03/01/01 Senate Introduced and read first time SJ-8

03/01/01 Senate Referred to Committee on Finance SJ-8