

Session 118 - (2009-2010)

H*4174 (Rat #0276, Act #0275 of 2010) General Bill, By Harvin, Bales, Harrison, G.M. Smith and Wylie

Summary: Real property

AN ACT TO AMEND SECTION 12-37-3150, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DETERMINING WHEN A PARCEL OF REAL PROPERTY MUST BE APPRAISED AS A RESULT OF AN ASSESSABLE TRANSFER OF INTEREST AND RELATING TO THOSE TRANSFERS THAT DO NOT CONSTITUTE AN ASSESSABLE TRANSFER OF INTEREST, SO AS TO FURTHER PROVIDE FOR THOSE TRANSFERS, CONVEYANCES, AND DISTRIBUTIONS THAT DO NOT CONSTITUTE AN ASSESSABLE TRANSFER OF INTEREST IN REAL PROPERTY, AND FOR THE TERMS, CONDITIONS, AND REQUIREMENTS OF SUCH TRANSACTIONS; AND TO AMEND SECTION 12-37-3140, AS AMENDED, RELATING TO THE DETERMINATION OF FAIR MARKET VALUE OF REAL PROPERTY FOR PROPERTY TAX PURPOSES, SO AS TO PROVIDE THAT THE FIFTEEN PERCENT LIMITATION ON THE INCREASE IN THE FAIR MARKET VALUE OF REAL PROPERTY AS A RESULT OF A COUNTYWIDE APPRAISAL AND EQUALIZATION PROGRAM MUST BE CALCULATED ON THE LAND AND IMPROVEMENTS AS A WHOLE. - ratified title

11/17/09 House Prefiled

11/17/09 House Referred to Committee on Ways and Means

01/12/10 House Introduced and read first time HJ-18

01/12/10 House Referred to Committee on Ways and Means HJ-19

01/28/10 House Recalled from Committee on Ways and Means HJ-28

01/29/10 Scrivener's error corrected

02/02/10 House Read second time HJ-59

02/03/10 House Read third time and sent to Senate HJ-10

02/03/10 Senate Introduced and read first time

02/03/10 Senate Referred to Committee on Finance

03/03/10 Senate Committee report: Favorable with amendment Finance SJ-15

03/04/10 Senate Committee Amendment Adopted SJ-33

03/04/10 Senate Read second time SJ-33

05/13/10 Senate Amended SJ-21

05/13/10 Senate Read third time and returned to House with amendments SJ-21

05/20/10 House Debate interrupted HJ-59

05/25/10 House Concurred in Senate amendment and enrolled HJ-61

05/25/10 House Roll call Yeas-96 Nays-0 HJ-61

06/01/10 Ratified R 276

06/07/10 Vetoed by Governor

06/15/10 House Veto overridden by originating body Yeas-108 Nays-0 HJ-116

06/16/10 Senate Veto overridden Yeas-41 Nays-1 SJ-231

07/13/10 Effective date See Act for Effective Date

07/14/10 Act No. 275