

Session 114 - (2001-2002)

S 0453 General Bill, By Hawkins and Ritchie

Summary: Medical, health insurance policies, health maintenance organizations; premium increases or decreases; sixty days notice

A BILL TO AMEND SECTION 38-71-620, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INDIVIDUAL ACCIDENT AND HEALTH INSURANCE POLICIES, SO AS TO INCREASE FROM THIRTY-ONE TO SIXTY DAYS THE ADVANCE NOTICE REQUIRED FOR PREMIUM INCREASES; TO AMEND SECTION 38-71-730, RELATING TO GROUP ACCIDENT AND HEALTH INSURANCE POLICIES, SO AS TO REQUIRE SIXTY DAYS' WRITTEN NOTICE BEFORE A PREMIUM INCREASE MAY BECOME EFFECTIVE; TO AMEND SECTION 38-33-80, RELATING TO HEALTH MAINTENANCE ORGANIZATIONS, SO AS TO REQUIRE SIXTY DAYS' WRITTEN NOTICE BEFORE A PREMIUM INCREASE MAY BECOME EFFECTIVE; AND TO AMEND SECTION 38-71-315, RELATING TO A DECREASE IN PREMIUM CHARGES FOR INDIVIDUAL ACCIDENT AND HEALTH INSURANCE, SO AS TO REQUIRE SIXTY DAYS' NOTICE PRIOR TO THE EFFECTIVE DATE OF THE REDUCTION.

03/14/01 Senate Introduced and read first time SJ-12

03/14/01 Senate Referred to Committee on Banking and Insurance SJ-12