South Carolina Legislature

April 28, 2024, 10:05:33 am

Session 111 - (1995-1996)

S*1044 (Rat #0269, Act #0254 of 1996) General Bill, By McConnell Similar (H 4497)

A Bill to designate Sections 38-9-10 through 38-9-220, Code of Laws of South Carolina, 1976, relating to insurance and capital, surplus, reserves, and other financial matters as Article 1 of Chapter 9, Title 38 and entitle that Article "general provisions"; to amend Chapter 9, Title 38 by adding Article 3 so as to enact provisions requiring insurers transacting business in this State to maintain risk based capital; and to provide for the severability of the provisions of this Act.

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| 01/23/96 | Senate | Introduced and read first time SJ-7 |
| 01/23/96 | Senate | Referred to Committee on Banking and Insurance SJ-7 |
| 02/08/96 | Senate | Committee report: Favorable Banking and Insurance SJ-10 |
| 02/13/96 | Senate | Read second time SJ-11 |
| 02/14/96 | Senate | Read third time and sent to House SJ-22 |
| 02/15/96 | House | Introduced and read first time HJ-10 |
| 02/15/96 | House | Referred to Committee on Labor, Commerce and Industry HJ-10 |
| 02/21/96 | House | Committee report: Favorable Labor, Commerce and Industry HJ-4 |
| 02/26/96 | House | Read second time HJ-11 |
| 03/06/96 | House | Read third time and enrolled HJ-10 |
| 03/26/96 | | Ratified R 269 |
| 04/01/96 | | Signed By Governor |
| 04/01/96 | | Effective date 04/01/96 |
| 04/09/96 | | Copies available |
| 04/09/96 | | Act No. 254 |
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