South Carolina Legislature

May 23, 2024, 07:19:47 pm

Session 111 - (1995-1996)

S 1111 General Bill, By Land, Moore, Passailaigue and Wilson Similar (H 4513)

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 12-37-224 so as to provide that a recreational vehicle or boat on which the interest portion of any indebtedness thereon is or would be deductible under the Internal Revenue Code as an interest expense on a qualified primary or second residence is also deemed to be a primary or second residence for purposes of ad valorem property taxation in this State and as such is considered real rather than personal property for these purposes.

02/08/96 Senate Introduced and read first time SJ-3 02/08/96 Senate Referred to Committee on Finance SJ-3