

Session 115 - (2003-2004)

S 1116 General Bill, By Land and Leventis

Summary: State agencies receiving federal grants, cost recovery requirement

A BILL TO AMEND SECTION 2-65-70 OF THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY EXEMPTING FEDERAL GRANTS AND CONTRACTS WITH AN ANNUAL AWARD OF TWO HUNDRED AND SEVENTY-FIVE THOUSAND DOLLARS FROM INDIRECT COST RECOVERY REQUIREMENTS AND TO INCREASE THE AMOUNT OF THE ANNUAL AWARD EXEMPTED BY FOUR PERCENT ANNUALLY UNTIL THE EXEMPTION REACHES AN ANNUAL AWARD AMOUNT OF FOUR HUNDRED THOUSAND DOLLARS.

03/31/04 Senate Introduced and read first time SJ-11

03/31/04 Senate Referred to Committee on Judiciary SJ-11