

Session 113 - (1999-2000)

S 1173 General Bill, By Bauer, Leatherman, Reese, Waldrep, Jackson, Elliott, Hutto, McGill, Peeler, Courson, Giese, Leventis, Russell, Glover, Grooms, Ravenel, O'Dell, Branton, Anderson, Washington and Wilson

Similar (H 3790)

Summary: Police Officers Retirement System, optional forms of retirement, employee contributions

A BILL TO AMEND SECTION 9-11-150, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO OPTIONAL FORMS OF RETIREMENT ALLOWANCES UNDER THE POLICE OFFICERS RETIREMENT SYSTEM, SO AS TO ALLOW A MEMBER UNDER PARTICULAR OPTIONS TO RECEIVE A FULL RETIREMENT ALLOWANCE RATHER THAN A REDUCED ALLOWANCE UNDER CERTAIN CONDITIONS; AND TO AMEND SECTION 9-11-210, AS AMENDED, RELATING TO CONTRIBUTIONS TO THE SYSTEM, SO AS TO INCREASE THE EMPLOYEE CONTRIBUTIONS OF CLASS ONE AND CLASS TWO MEMBERS BY EIGHTY-NINE HUNDREDTHS OF ONE PERCENT TO OFFSET THE ACTUARIAL COST OF THE ABOVE PROVISION.

02/23/00 Senate Introduced and read first time SJ-5

02/23/00 Senate Referred to Committee on Finance SJ-5