South Carolina Legislature

May 09, 2024, 06:33:57 pm

Session 115 - (2003-2004)

S 1188 General Bill, By Glover

Summary: Corporate income tax moratorium

A BILL TO AMEND SECTION 12-6-3365, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CORPORATE INCOME TAX AND INSURANCE PREMIUM TAX MORATORIUM APPLICABLE TO TAXPAYERS CREATING AND MAINTAINING ONE HUNDRED FULL-TIME NEW JOBS AT A FACILITY IN A COUNTY THAT MEETS THE UNEMPLOYMENT RATE OR PER CAPITA INCOME ELIGIBILITY REQUIREMENTS FOR THIS MORATORIUM, SO AS TO EXTEND THE PER CAPITA INCOME ELIGIBILITY TO THOSE NINE COUNTIES WITH THE LOWEST PER CAPITA INCOME AND TO EXTEND THIS MORATORIUM FOR FIVE YEARS THROUGH JUNE 30, 2010.

04/21/04 Senate Introduced and read first time SJ-37 04/21/04 Senate Referred to Committee on Finance SJ-37