

Session 106 - (1985-1986)

S 1265 Joint Resolution, By W.E. Applegate, W.W. Doar, Drummond, Giese, I.E. Lourie, A.S. Macaulay, T.H. Pope, C.L. Powell, Ravenel and M.B. Williams

A Joint Resolution to petition Congress to call a Constitutional Convention for the purpose of amending the United States Constitution so as to prohibit Congress from enacting legislation providing for the collection of income taxes retroactively; to insure that the right of the states to finance the public purposes established by them may not be infringed; to prohibit Congress from taxing directly or indirectly the income derived from general or special obligations issued by or on behalf of the states, their political subdivisions or authorized authorities, and to prohibit the taxation of the proceeds of or income on these proceeds; and to prohibit Congress from taxing or restricting these obligations or excluding as deductions from income, taxes paid pursuant to the laws of any state or interest on amounts borrowed by any financial institution to purchase or carry these obligations.

04/22/86 Senate Introduced, read first time, placed on calendar without reference SJ-2195

04/30/86 Senate Read second time SJ-2396

04/30/86 Senate Unanimous consent for third reading on next legislative day SJ-2396

05/01/86 Senate Read third time and sent to House SJ-2425

05/06/86 House Introduced and read first time HJ-2812

05/06/86 House Referred to Committee on Ways and Means HJ-2812