

## Session 108 - (1989-1990)

### **S\*1318 (Rat #0530, Act #0446 of 1990) General Bill, By M.B. Williams**

A Bill to amend Section 33-2-102, Code of Laws of South Carolina, 1976, relating to articles of incorporation, so as to revise what the articles must set forth; to amend Section 33-4-101, relating to corporate names, so as to further provide for those things from which a corporate name must be distinguishable and for the exceptions to these corporate name requirements; to amend Section 33-7-280, relating to voting for directors and cumulative voting, so as to provide for the circumstances when the articles of a corporation may not be amended to remove cumulative voting; to amend Section 33-8-310, relating to director or officer conflicts of interest, so as to further provide for those situations where a conflict of interest transaction is not voidable by the corporation; to amend Section 33-15-101, relating to a foreign corporation's authority to transact business in this State, so as to further provide for this authority; to amend Section 33-15-103, relating to an application by a foreign corporation for a certificate of authority to transact business in this State, so as to revise what the application must set forth; to amend Article 7, Chapter 19 of Title 33, relating to miscellaneous regulatory provisions, so as to delete certain requirements for domestic and foreign professional corporations to do business in this State and to delete the requirement that annual qualification statements must be filed; to amend Section 33-20-105, relating to savings provisions in the Corporate Code, so as to further provide for these savings provisions; to amend Section 35-2-104, relating to the definition of an "issuing public corporation" for purposes of control share acquisition provisions, so as to revise this definition; to to amend Section 35-2-213, relating to the definition of "resident domestic corporation" for purposes of business combination provisions, so as to revise this definition; and to amend Section 35-2-224, relating to the applicability of business combination provisions to foreign corporations, so as to further provide for this applicability.-amended title

<b>02/22/90</b>	<b>Senate</b>	<b>Introduced and read first time SJ-8</b>
<b>02/22/90</b>	<b>Senate</b>	<b>Referred to Committee on Judiciary SJ-9</b>
<b>03/21/90</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Judiciary SJ-14</b>
<b>03/22/90</b>	<b>Senate</b>	<b>Amended SJ-28</b>
<b>03/22/90</b>	<b>Senate</b>	<b>Read second time SJ-31</b>
<b>03/22/90</b>	<b>Senate</b>	<b>Ordered to third reading with notice of amendments SJ-31</b>
<b>03/27/90</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-21</b>
<b>03/28/90</b>	<b>House</b>	<b>Introduced and read first time HJ-205</b>
<b>03/28/90</b>	<b>House</b>	<b>Referred to Committee on Judiciary HJ-206</b>
<b>04/18/90</b>	<b>House</b>	<b>Committee report: Favorable Judiciary HJ-6</b>
<b>04/25/90</b>	<b>House</b>	<b>Read second time HJ-77</b>
<b>04/26/90</b>	<b>House</b>	<b>Read third time and enrolled HJ-8</b>
<b>05/01/90</b>		<b>Ratified R 530</b>
<b>05/07/90</b>		<b>Signed By Governor</b>
<b>05/07/90</b>		<b>Effective date 05/07/90</b>
<b>05/07/90</b>		<b>Act No. 446</b>
<b>06/05/90</b>		<b>Copies available</b>