

Session 118 - (2009-2010)

S 1336 General Bill, By Elliott

Summary: Contracts

A BILL TO AMEND CHAPTER 2, TITLE 32 OF THE 1976 CODE, RELATING TO CONTRACTS AGAINST PUBLIC POLICY, BY ADDING SECTION 32-2-20 TO RENDER INEFFECTIVE CLAUSES IN CONTRACTS THAT ALLOW FOR ESCALATION OF THE AMOUNT OF CONSIDERATION PRICE, OR VALUE AGREED TO PURSUANT TO THE TERMS OF THE CONTRACT UNLESS THE CLAUSE IS CONTAINED IN A WRITTEN CONTRACT AND IS CONSPICUOUSLY STATED IN AT A LEAST FOURTEEN FONT SIZE WITH ALL LETTERS CAPITALIZED.

03/31/10 Senate Introduced and read first time SJ-5

03/31/10 Senate Referred to Committee on Judiciary SJ-5

04/07/10 Senate Referred to Subcommittee: Campbell (ch), Cleary, Williams, Mulvaney, Nicholson