

Session 112 - (1997-1998)

S 0148 General Bill, By Wilson

A BILL TO AMEND SECTION 12-6-3330, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE TAX CREDIT ALLOWED ON A JOINT INCOME TAX RETURN FOR THE EARNED INCOME OF A SPOUSE, SO AS TO PROVIDE AN ALTERNATIVE CREDIT CALCULATION THAT EQUALS THE DIFFERENCE BETWEEN SOUTH CAROLINA INCOME TAX DUE ON THE JOIN RETURN AND THE TOTAL OF THE TAX THAT WOULD BE DUE IF BOTH SPOUSES FILED SEPARATELY AND DELETING PROVISIONS LIMITING THE CREDIT TO EARNED INCOME, AND ALLOWING TAXPAYERS TO ELECT THE CALCULATION ALLOWING THE LARGER CREDIT.

01/14/97 Senate Introduced and read first time SJ-139

01/14/97 Senate Referred to Committee on Finance SJ-139