South Carolina Legislature

May 06, 2024, 03:58:45 pm

Session 117 - (2007-2008)

S*0152 (Rat #0002, Act #0001 of 2007) General Bill, By Alexander, McConnell, Leatherman, Campsen, Vaughn, Ryberg, Richardson, Hayes, Mescher, Knotts, Elliott, Cleary, Fair and Setzler Similar (H 3195)

Summary: S.C. Retirement System

Senate Prefiled

12/13/06

AN ACT TO RATIFY AN AMENDMENT TO SECTION 16, ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO BENEFITS AND FUNDING OF PUBLIC EMPLOYEE PENSION PLANS IN THIS STATE, INVESTMENTS ALLOWED FOR FUNDS OF THE VARIOUS STATE-OPERATED RETIREMENT SYSTEMS, AND THE STATE RETIREMENT SYSTEMS INVESTMENT PANEL, SO AS TO DELETE THE RESTRICTIONS LIMITING SUCH INVESTMENTS TO AMERICAN-BASED CORPORATIONS REGISTERED ON AN AMERICAN NATIONAL EXCHANGE AS PROVIDED IN THE SECURITIES EXCHANGE ACT OF 1934 OR QUOTED THROUGH THE NATIONAL ASSOCIATION OF SECURITIES DEALERS AUTOMATIC QUOTATION SYSTEM; AND TO RATIFY AN AMENDMENT TO SECTION 16, ARTICLE X, SO AS TO ELIMINATE THE STATE RETIREMENT SYSTEMS INVESTMENT PANEL. - ratified title

12/13/06	Senate	Referred to Committee on Judiciary
01/09/07	Senate	Introduced and read first time SJ-94
01/09/07	Senate	Referred to Committee on Judiciary SJ-94
01/17/07	Senate	Committee report: Favorable Judiciary SJ-12
01/18/07	Senate	Read second time SJ-10
01/23/07	Senate	Read third time and sent to House SJ-9
01/24/07	House	Introduced and read first time HJ-14
01/24/07	House	Referred to Committee on Ways and Means HJ-14
01/25/07	House	Recalled from Committee on Ways and Means HJ-26
01/31/07	House	Read second time HJ-31
01/31/07	House	Roll call Yeas-77 Nays-0 HJ-32
02/01/07	House	Read third time and enrolled HJ-16
02/13/07		Ratified R 2
02/21/07		No signature required
02/22/07		Copies available
02/22/07		Effective date 02/13/07
04/17/07		Act No. 1