May 02, 2024, 02:44:09 pm

Session 105 - (1983-1984)

S*0157 (Rat #0025, Act #0012 of 1983) General Bill, By Senate Banking and Insurance Similar (S 0069, H 2203)

A Bill to amend Section 38-39-70, Code of Laws of South Carolina, 1976, relating to the duties of members of the South Carolina Windstorm and Hail Underwriting Association and the limitation on liability, so as to delete the provision that no insurer shall be liable for loss arising out of any one catastrophe in an amount in excess of five percent of its surplus to policyholders, the provisions regarding the determination of this limitation for each insurer, and the provisions regarding determination of the initial limitation for a foreign insurer newly authorized to do business in the State; and to provide for deferral, in whole or in part, of an impaired member insurer's assessment by the Insurance Commission.-amended title.

01/25/83	Senate	Introduced, read first time, placed on calendar without reference SJ-246
01/26/83	Senate	Read second time SJ-262
01/27/83	Senate	Read third time and sent to House SJ-284
02/01/83	House	Introduced and read first time HJ-567
02/01/83	House	Referred to Committee on Labor, Commerce and Industry HJ-567
02/24/83	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-1170
03/03/83	House	Debate adjourned until Tuesday, March 8, 1983 HJ-1319
03/09/83	House	Amended HJ-1415
03/09/83	House	Read second time HJ-1416
03/10/83	House	Read third time HJ-1452
03/10/83	House	Returned HJ-1452
03/10/83	Senate	Concurred in House amendment and enrolled SJ-680
03/24/83		Ratified R 25
03/25/83		Signed By Governor
03/25/83		Effective date 03/25/83
03/25/83		Act No. 12
04/08/83		Copies available