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Session 114 - (2001-2002)

S 0017 General Bill, By Ravenel, Branton, Grooms, Mescher, Passailaigue, Ford and McConnell

Summary: Gasoline tax revenues, C construction funds, apportionment to donor counties; Fuel, Political Subdivisions, Taxation

A BILL TO AMEND SECTION 12-28-2740, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE ALLOCATION OF GASOLINE TAX "C" FUND REVENUES TO COUNTIES, SO AS TO REPLACE THE EXISTING FORMULA FOR THE DISTRIBUTION TO DONOR COUNTIES OF THE NINE AND ONE-HALF MILLION DOLLARS ANNUALLY TRANSFERRED FROM THE STATE HIGHWAY FUND TO DONOR COUNTIES AS ADDITIONAL "C" FUNDS BY PROVIDING THAT BEGINNING JULY 1, 2001, DONOR COUNTIES SHALL RECEIVE A FIXED AMOUNT OF THESE TRANSFERRED FUNDS, AND TO PROVIDE THE METHOD OF CALCULATING THIS FIXED AMOUNT.

01/10/01 Senate Introduced and read first time SJ-11

01/10/01 Senate Referred to Committee on Finance SJ-11