

Session 114 - (2001-2002)

S*0199 (Rat #0016, Act #0010 of 2001) General Bill, By Leatherman, Peeler, Giese, McConnell, Wilson, Mescher, Ravenel, Richardson, Waldrep, Branton, Ritchie, Martin, Alexander, Verdin, Grooms, Reese and Courson
Similar (H 3418, H 3501)

Summary: Property tax assessment, new class of personal motor vehicle titled by state or federal agency; Taxation, State-owned

A BILL TO RATIFY AN AMENDMENT TO SECTION 1(8), ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO ASSESSMENT RATIOS AND CLASSES OF PROPERTY FOR PURPOSES OF THE PROPERTY TAX, SO AS TO ESTABLISH A NEW CLASS OF PROPERTY CONSISTING OF PERSONAL MOTOR VEHICLES WHICH MUST BE TITLED BY A STATE OR FEDERAL AGENCY AND LIMITED TO PASSENGER MOTOR VEHICLES AND PICKUP TRUCKS AS DEFINED BY LAW ASSESSED FOR PROPERTY TAX AT NINE AND SEVENTY-FIVE HUNDREDTHS PERCENT OF FAIR MARKET VALUE REDUCED IN ANNUAL INCREMENTS OF SEVENTY-FIVE HUNDREDTHS OF ONE PERCENT OVER SIX YEARS TO A PERMANENT RATE OF SIX PERCENT OF FAIR MARKET VALUE AND TO PROVIDE THAT THESE REVISED ASSESSMENT RATIOS AND THE NEW CLASS OF PROPERTY APPLIES FOR PROPERTY TAX YEARS BEGINNING AFTER 2001 OR IN EARLIER TAX YEARS AS THE GENERAL ASSEMBLY MAY PROVIDE BY LAW.

01/24/01	Senate	Introduced and read first time SJ-7
01/24/01	Senate	Referred to Committee on Finance SJ-7
01/31/01	Senate	Committee report: Favorable Finance SJ-16
02/01/01	Senate	Read second time SJ-23
02/01/01	Senate	Ordered to third reading with notice of amendments SJ-23
02/15/01	Senate	Read third time and sent to House SJ-25
02/20/01	House	Introduced and read first time HJ-11
02/20/01	House	Referred to Committee on Ways and Means HJ-12
02/20/01	House	Recalled from Committee on Ways and Means HJ-29
02/22/01	House	Read second time HJ-10
02/22/01	House	Unanimous consent for third reading on next legislative day HJ-11
02/23/01	House	Read third time and enrolled HJ-2
03/06/01		Ratified R 16
03/06/01		No signature required
03/21/01		Copies available
04/23/01		Act No. 10