

Session 107 - (1987-1988)

H 2024 (Rat #0537) General Bill, By Hayes and P.T. Bradley

A Bill to amend Sections 38-77-140, 38-77-150, 56-9-20, 56-9-353, 56-9-480, and 56-9-580, Code of Laws of South Carolina, 1976, relating to the general requirements of motor vehicle liability insurance policies and uninsured motorists' policies or contracts, so as to increase from five to ten thousand dollars the minimum required coverage because of injury to or destruction of property of others in any one accident and the amount credited which satisfies a judgment in excess of that amount for purposes of proof of financial responsibility, to change the definition of proof of financial responsibility to reflect the increase, and to increase the amount of cash or securities required to be deposited with the State Treasurer to obtain a certificate to prove financial responsibility from thirty-five thousand dollars to forty thousand dollars; and to amend the 1976 Code by adding Section 38-73-1110 so as to require the Chief Insurance Commissioner to promulgate a regulation to provide for the calculation and refunding of excess profits of insurance companies and to establish when the increased financial responsibility requirements must take effect.-amended title

12/03/86	House	Prefiled
12/04/86	House	Referred to Committee on Labor, Commerce and Industry
01/13/87	House	Introduced and read first time HJ-32
01/13/87	House	Referred to Committee on Labor, Commerce and Industry HJ-33
02/11/87	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-471
02/17/87	House	Debate adjourned HJ-546
02/17/87	House	Debate adjourned HJ-559
02/18/87	House	Amended HJ-599
02/18/87	House	Read second time HJ-600
02/19/87	House	Read third time and sent to Senate HJ-639
02/19/87	Senate	Introduced and read first time SJ-603
02/19/87	Senate	Referred to Committee on Banking and Insurance SJ-60
03/22/88	Senate	Committee report: Favorable with amendment Banking and Insurance SJ-17
03/24/88	Senate	Amended SJ-51
03/29/88	Senate	Amended SJ-20
03/29/88	Senate	Read second time SJ-21
03/29/88	Senate	Ordered to third reading with notice of amendments SJ-21
03/30/88	Senate	Amended SJ-8
03/30/88	Senate	Read third time SJ-8
03/30/88	Senate	Returned SJ-8
04/13/88	House	Concurred in Senate amendment and enrolled HJ-2732
04/26/88		Ratified R 537
05/02/88		Vetoed by Governor
05/03/88	House	Debate adjourned on veto consideration HJ-3468
05/04/88	House	Debate adjourned on veto consideration HJ-3542
05/19/88	House	Veto overridden by originating body Yeas-78 Nays-26 HJ-3912
05/25/88	Senate	Veto sustained Yeas-046 Nays-000 SJ-6