

Session 104 - (1981-1982)

H*2164 (Rat #0016, Act #0006 of 1981) General Bill, By House Labor, Commerce and Industry

Similar (S 0070)

A Bill to amend Act 7 of 1979, as amended, relating to removal of interest rate limitations on real estate mortgage loans and the suspension of the exclusion of loans primarily secured by a first lien which is a purchase money security interest in land from the definition of "consumer loan", so as to extend the time through June 30, 1985; to amend such Act and Section 37-1-202, as amended, Code of Laws of South Carolina, 1976, so as to increase the maximum amount of loans permitted to be made by individuals without rate limitations from five to ten in one calendar year; and to permit the State to override the Federal preemption of the State Mortgage Usury Laws as related to Act 7 of 1979.-at

01/15/81	House	Introduced, read first time, placed on calendar without reference HJ-171
01/21/81	House	Amended HJ-262
01/21/81	House	Read second time HJ-263
01/22/81	House	Read third time and sent to Senate HJ-304
01/22/81	Senate	Introduced and read first time SJ-27
01/22/81	Senate	Referred to Committee on Banking and Insurance SJ-27
01/29/81	Senate	Committee report: Favorable Banking and Insurance SJ-11
02/03/81	Senate	Read second time SJ-16
02/03/81	Senate	Ordered to third reading with notice of amendments SJ-16
02/05/81	Senate	Amended SJ-13
02/05/81	Senate	Debate interrupted SJ-13
02/10/81	Senate	Debate adjourned SJ-2
02/12/81	Senate	Amended SJ-15
02/12/81	Senate	Read third time SJ-15
02/12/81	Senate	Returned SJ-15
02/17/81	House	Concurred in Senate amendment and enrolled HJ-653
02/24/81	House	Ratified R 16 HJ-749
03/02/81		Signed By Governor
03/02/81		Effective date 03/02/81
03/02/81		Act No. 6
03/10/81		Copies available