

Session 119 - (2011-2012)

S 0228 General Bill, By Cromer, Rose and McConnell

Summary: S.C. Value Based Budgeting Act

A BILL TO ENACT THE SOUTH CAROLINA VALUE BASED BUDGETING ACT; TO AMEND TITLE 2 OF THE 1976 CODE, RELATING TO THE GENERAL ASSEMBLY, BY ADDING CHAPTER 9 TO PROVIDE FOR THE JOINT VALUE BASED BUDGET AGENCY AND ACCOUNTABILITY COMMITTEE, TO PROVIDE FOR THE MEMBERSHIP OF THE COMMITTEE, AND ITS FUNCTIONS, DUTIES, AND RESPONSIBILITIES; TO AMEND SECTION 11-11-15, RELATING THE BUDGET FUNCTIONS OF THE GOVERNOR, TO PROVIDE FOR THE TIME WITHIN WHICH THE RECOMMENDED BUDGET MUST BE SUBMITTED, TO PROVIDE THAT THE RECOMMENDED STATE BUDGET MUST BE PREPARED UTILIZING VALUE BASED BUDGETING PRINCIPALS, TO PROVIDE FOR THE CONTENTS OF THE RECOMMENDED BUDGET, AND TO PROVIDE FOR THE STATEMENTS, BALANCE SHEETS, AND GENERAL SURVEYS THAT MUST ACCOMPANY THE GOVERNOR'S RECOMMENDED BUDGETS; TO AMEND SECTION 11-11-30, RELATING TO ANNUAL AGENCY FUNDING ESTIMATES, TO PROVIDE THAT THE ESTIMATES MUST BE PREPARED UTILIZING VALUE BASED BUDGETING PRINCIPALS AND MUST CONTAIN THE SAME INFORMATION THAT IS REQUIRED TO BE IN THE GOVERNOR'S PROPOSED BUDGET; TO AMEND CHAPTER 15, TITLE 2, RELATING TO THE LEGISLATIVE AUDIT COUNCIL, BY DIVIDING THE CHAPTER INTO SEPARATE ARTICLES, AND BY ADDING AGENCY REVIEW EXAMINATIONS TO THE LEGISLATIVE AUDIT COUNCIL'S DUTIES AND RESPONSIBILITIES, TO PROVIDE FOR THE MANNER IN WHICH AND THE PROCEDURE BY WHICH THE AGENCY REVIEWS MUST BE CONDUCTED, TO PROVIDE THAT THE LEGISLATIVE AUDIT COUNCIL MUST MAKE A REPORT OF ITS FINDINGS AND RECOMMENDATION AND WHAT MUST BE CONTAINED IN THE REPORT; TO AMEND CHAPTER 1, TITLE 2, RELATING TO THE GENERAL PROVISIONS CONCERNING THE GENERAL ASSEMBLY, BY ADDING SECTION 2-1-260 TO PROVIDE THAT FOR THE CONSIDERATION OF AGENCY REVIEW EXAMINATION REPORTS BY THE RELEVANT LEGISLATIVE COMMITTEES OF JURISDICTION, AND TO PROVIDE FOR LEGISLATION CONCERNING THE REPORTS; TO AMEND CHAPTER 11, TITLE 11, RELATING TO THE STATE BUDGET SYSTEM, BY ADDING AN ARTICLE 7, TO ESTABLISH A INNOVATIONS AND COST SAVINGS RESERVE FUND FOR EACH STATE AGENCY, TO PROVIDE FOR THE FUNDING METHOD FOR EACH TRUST FUND, AND TO PROVIDE THE APPROPRIATE USE OF THE REVENUE IN THE FUNDS; TO AMEND CHAPTER 11, TITLE 11, RELATING TO THE STATE BUDGET SYSTEM, BY ADDING AN ARTICLE 9 TO PROVIDE THE PARAMETERS WITHIN WHICH STATE AGENCIES MAY EXERCISE FLEXIBILITY IN SPENDING AGENCY EARMARKED AND RESTRICTED ACCOUNTS TO ABSORB GENERAL FUND REDUCTIONS MANDATED IN AN ANNUAL APPROPRIATIONS ACT; AND TO REPEAL SECTION 11-11-70, SECTION 11-11-80, AND TO DEFINE TERMS AND MAKE TECHNICAL CORRECTIONS.

12/08/10 Senate Prefiled

12/08/10 Senate Referred to Committee on Finance

01/11/11 Senate Introduced and read first time (Senate Journal-page 105)

01/11/11 Senate Referred to Committee on Finance (Senate Journal-page 105)