

Session 104 - (1981-1982)

H 2525 General Bill, By T.G. Mangum, B.L. Hendricks, S.H. Howard and Kirsh

Similar (S 0284)

A Bill to amend Section 12-7-660, as amended, Code of Laws of South Carolina, 1976, relating to exclusions from income for income tax purposes, so as to provide for exclusion of a portion of dividends and interest received; to amend Section 12-7-700, as amended, relating to deductions allowed in computing net income, so as to modify the allowances for taxes, casualty losses and medical expenses; to amend Chapter 7 of Title 12 of the 1976 Code, relating to income tax by adding Sections 12-7-211 and 12-7-212, so as to provide for a tax table for adjusted gross income up to twenty thousand dollars; to amend Sections 12-7-710 and 12-7-720, relating to the standard deductions, so as to increase the maximum from five hundred dollars to one thousand dollars and to limit the election to use the standard deduction to certain persons; and to repeal Article 15 of Chapter 7, Title 12, relating to existing gross income tax tables.

03/10/81 House Introduced and read first time HJ-1068

03/10/81 House Referred to Committee on Ways and Means HJ-1069