South Carolina Legislature

April 23, 2024, 09:04:13 am

Session 120 - (2013-2014)

S 0262 General Bill, By Leatherman, Setzler and Ford Similar (H 3319, H 3505)

Summary: High Growth Small Business Job Creation Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 44 TO TITLE 11 SO AS TO ENACT THE "HIGH GROWTH SMALL BUSINESS JOB CREATION ACT OF 2013" BY PROVIDING FOR STATE NONREFUNDABLE INCOME TAX CREDITS FOR QUALIFIED INVESTMENTS IN BUSINESSES MEETING CERTAIN CRITERIA AND PRIMARILY ENGAGED IN MANUFACTURING, PROCESSING, WAREHOUSING, WHOLESALING, SOFTWARE DEVELOPMENT, INFORMATION TECHNOLOGY SERVICES, RESEARCH AND DEVELOPMENT, OR OTHER NONPROHIBITED SERVICES, TO ESTABLISH THE CRITERIA AND PROCEDURES FOR THE CREDIT, AND TO MAKE THE CREDIT TRANSFERABLE.

Senate	Introduced and read first time (Senate Journal-page 8)
Senate	Referred to Committee on Finance (Senate Journal-page 8)
Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 16)
	Scrivener's error corrected
Senate	Committee Amendment Adopted (Senate Journal-page 14)
	Scrivener's error corrected
Senate	Amended (Senate Journal-page 16)
Senate	Read second time (Senate Journal-page 16)
Senate	Roll call Ayes-35 Nays-6 (Senate Journal-page 16)
Senate	Read third time and sent to House (Senate Journal-page 10)
House	Introduced and read first time (House Journal-page 21)
House	Referred to Committee on Ways and Means (House Journal-page 21)
	Senate Senate Senate Senate Senate Senate House