

Session 105 - (1983-1984)

**H\*2914 (Rat #0304, Act #0286 of 1984) General Bill, By T.G. Mangum, B.L. Hendricks, Kirsh and D.E. McTeer**

A Bill to amend Section 12-3-140, as amended, Code of Laws of South Carolina, 1976, relating to the responsibility of the Tax Commission for the assessment of certain companies for property taxation, so as to include pipeline companies therein, to provide that the unit value method shall be used in assessing to the owner all real or personal property leased or used, and to disallow the Lifo Method of valuing merchants' inventory; and to amend Section 12-37-970, relating to assessment and return of merchants' inventory, so as to provide that the assessment of property taxation of merchants' inventories and fixtures and manufacturers' and other taxpayers' property must be determined by the Tax Commission and to require the taxpayer to make a return not less than once each calendar year.-amended title

04/14/83	House	Introduced and read first time HJ-2211
04/14/83	House	Referred to Committee on Ways and Means HJ-2212
05/24/83	House	Committee report: Favorable with amendment Ways and Means HJ-2991
05/25/83	House	Amended HJ-3093
05/25/83	House	Read second time HJ-3095
05/26/83	House	Read third time and sent to Senate HJ-3151
05/26/83	Senate	Introduced and read first time SJ-1504
05/26/83	Senate	Referred to Committee on Finance SJ-1504
02/01/84	Senate	Committee report: Favorable Finance SJ-531
02/02/84	Senate	Read second time SJ-569
02/14/84	Senate	Read third time and enrolled SJ-637
03/01/84		Ratified R 304
03/05/84		Signed By Governor
03/05/84		Effective date 03/05/84
03/05/84		Act No. 286
03/20/84		Copies available