

## Session 118 - (2009-2010)

**S\*0301 (Rat #0061, Act #0027 of 2009) General Bill, By Malloy**

***Similar (H 3438)***

**Summary:** Insurer

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTIONS 38-9-225 AND 38-9-230 SO AS TO ENACT PROVISIONS REQUIRING CERTAIN INSURERS TO FILE A STATEMENT OF ACTUARIAL OPINION AND ACTUARIAL OPINION SUMMARY ANNUALLY AND PROVIDE FOR THE CONFIDENTIALITY OF THESE DOCUMENTS; TO AMEND SECTION 38-5-120, RELATING TO THE REVOCATION OR SUSPENSION OF LICENSE OF AN INSURER AND ITS OFFICERS AND AGENTS FOR THE PUBLICATION OF THE NOTICE, SO AS TO PROVIDE A PROCEDURE FOR AN AGGRIEVED INSURER TO REQUEST A HEARING BEFORE THE DIRECTOR OR HIS DESIGNEE AND PROVIDE RECOURSE THROUGH JUDICIAL REVIEW; TO AMEND SECTION 38-9-330, RELATING TO THE DEFINITION OF "COMPANY ACTION LEVEL EVENT", SO AS TO REDEFINE THE TERM; AND TO AMEND SECTION 38-21-95, RELATING TO APPROVAL FOR ACQUISITION OF A DOMESTIC INSURER BY A CONTROLLING PRODUCER IN ANOTHER STATE, SO AS TO DELETE THE APPLICABILITY TO FOREIGN PRODUCERS AND CORRECT INCORRECT REFERENCES. - ratified title

<b>01/27/09</b>	<b>Senate</b>	<b>Introduced and read first time SJ-12</b>
<b>01/27/09</b>	<b>Senate</b>	<b>Referred to Committee on Banking and Insurance SJ-12</b>
<b>03/11/09</b>	<b>Senate</b>	<b>Committee report: Favorable Banking and Insurance SJ-12</b>
<b>03/17/09</b>	<b>Senate</b>	<b>Read second time SJ-11</b>
<b>03/24/09</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-22</b>
<b>03/25/09</b>	<b>House</b>	<b>Introduced and read first time HJ-13</b>
<b>03/25/09</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry HJ-13</b>
<b>04/30/09</b>	<b>House</b>	<b>Committee report: Favorable Labor, Commerce and Industry HJ-2</b>
<b>05/12/09</b>	<b>House</b>	<b>Read second time HJ-27</b>
<b>05/13/09</b>	<b>House</b>	<b>Read third time and enrolled HJ-9</b>
<b>05/27/09</b>		<b>Ratified R 61</b>
<b>06/02/09</b>		<b>Signed By Governor</b>
<b>06/11/09</b>		<b>Effective date 06/02/09</b>
<b>06/12/09</b>		<b>Act No. 27</b>