

Session 121 - (2015-2016)

H 3029 General Bill, By Cobb-Hunter

Summary: Income tax credit

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3632 SO AS TO ALLOW A REFUNDABLE STATE INDIVIDUAL INCOME TAX CREDIT EQUAL TO TEN PERCENT OF THE FEDERAL EARNED INCOME TAX CREDIT AND ANNUALLY TO INCREASE THE AMOUNT OF THE CREDIT IN INCREMENTS OF TWO AND ONE-HALF PERCENT UNTIL THE CREDIT EQUALS TWENTY PERCENT.

12/11/14 House Prefiled

12/11/14 House Referred to Committee on Ways and Means

01/13/15 House Introduced and read first time (House Journal-page 69)

01/13/15 House Referred to Committee on Ways and Means (House Journal-page 69)