

Session 115 - (2003-2004)

S*0305 (Rat #0115, Act #0093 of 2003) General Bill, By Leatherman and Drummond

Summary: Constitutional amendment, ratified; political subdivisions, firefighters, pension plans

AN ACT TO RATIFY AN AMENDMENT TO SECTION 11, ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO PROHIBITIONS ON THE STATE AND ITS POLITICAL SUBDIVISIONS PLEDGING THEIR CREDIT TO PRIVATE INTERESTS AND THE PROHIBITION ON THE STATE AND ITS POLITICAL SUBDIVISIONS HAVING A JOINT OWNER OR STOCKHOLDER IN A COMPANY, ASSOCIATION, OR CORPORATION AND THE EXCEPTIONS TO THESE PROHIBITIONS, SO AS TO ALLOW A SEPARATE PENSION PLAN OPERATED FOR FIREFIGHTERS BY A MUNICIPALITY, COUNTY, SPECIAL PURPOSE DISTRICT, OR PUBLIC SERVICE DISTRICT TO INVEST ITS FUNDS IN EQUITY SECURITIES TRADED ON A NATIONAL SECURITIES EXCHANGE AS PROVIDED IN THE SECURITIES EXCHANGE ACT OF 1934 OR QUOTED THROUGH THE NATIONAL ASSOCIATION OF SECURITIES DEALERS AUTOMATIC QUOTATIONS SYSTEM OR SIMILAR SERVICE. - ratified title

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| 01/30/03 | Senate | Introduced and read first time SJ-5 |
| 01/30/03 | Senate | Referred to Committee on Judiciary SJ-5 |
| 03/26/03 | Senate | Committee report: Favorable Judiciary SJ-35 |
| 03/27/03 | Senate | Read second time SJ-76 |
| 03/27/03 | | Scrivener's error corrected |
| 04/01/03 | Senate | Read third time and sent to House SJ-10 |
| 04/02/03 | House | Introduced and read first time HJ-14 |
| 04/02/03 | House | Referred to Committee on Judiciary HJ-15 |
| 05/28/03 | House | Committee report: Favorable Judiciary HJ-4 |
| 05/29/03 | House | Read second time HJ-13 |
| 05/29/03 | House | Unanimous consent for third reading on next legislative day HJ-14 |
| 05/30/03 | House | Read third time and enrolled HJ-4 |
| 06/03/03 | | Ratified R 115 |
| 06/03/03 | | No signature required |
| 09/15/03 | | Copies available |
| 09/23/03 | | Act No. 93 |