

Session 113 - (1999-2000)

H 3053 General Bill, By Kirsh and Davenport

Summary: Property tax exemptions, personal motor vehicles; phased in over ten year period; Taxation

A BILL TO AMEND SECTION 12-37-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO PHASE IN OVER TEN YEARS AN EXEMPTION FOR PRIVATE PASSENGER MOTOR VEHICLES, MOTORCYCLES, AND TRUCKS WITH A GROSS WEIGHT OF NOT MORE THAN EIGHT THOUSAND POUNDS, TO EXCLUDE FROM THE EXEMPTION VEHICLES USED IN A TRADE OR BUSINESS, TO PROVIDE FOR LOCAL GOVERNMENTS TO BE REIMBURSED FOR THE TAXES NOT COLLECTED BECAUSE OF THIS EXEMPTION, AND TO PROVIDE THAT THIS EXEMPT PROPERTY IS NEVERTHELESS CONSIDERED TAXABLE PROPERTY FOR PURPOSES OF BONDED INDEBTEDNESS AND CALCULATING THE INDEX OF TAXPAYING ABILITY.

- 12/09/98 House Prefiled
- 12/09/98 House Referred to Committee on Ways and Means
- 01/12/99 House Introduced and read first time HJ-24
- 01/12/99 House Referred to Committee on Ways and Means HJ-25