

Session 121 - (2015-2016)

S 0311 General Bill, By Campsen

Summary: SC Capital Gains Tax Elimination Act

A BILL TO AMEND SECTION 12-6-1150 OF THE 1976 CODE, RELATING TO THE CAPITAL GAINS TAX, TO ENACT THE "SOUTH CAROLINA CAPITAL GAINS TAX ELIMINATION ACT", TO INCREASE THE DEDUCTION ALLOWED FROM FORTY-FOUR PERCENT TO ONE HUNDRED PERCENT OF THE NET CAPITAL GAIN AND TO PHASE IN THIS INCREASE OVER TEN YEARS.

01/13/15 Senate Introduced and read first time (Senate Journal-page 180)

01/13/15 Senate Referred to Committee on Finance (Senate Journal-page 180)