

Session 120 - (2013-2014)

H 3115 General Bill, By Merrill

Summary: Local government fund

A BILL TO AMEND SECTION 6-27-30, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE STATE AID TO SUBDIVISIONS ACT, SO AS TO PROVIDE THAT BEGINNING WITH FISCAL YEAR 2014-2015, THE AMOUNT REQUIRED TO BE APPROPRIATED TO THE LOCAL GOVERNMENT FUND IS THE AMOUNT APPROPRIATED FOR FISCAL YEAR 2013-2014, INCREASED ANNUALLY AND CUMULATIVELY BY THE INCREASE IN THE CONSUMER PRICE INDEX AND TO PROVIDE THAT THE DIFFERENCE BETWEEN THE AMOUNT REQUIRED TO BE APPROPRIATED ANNUALLY TO THE LOCAL GOVERNMENT FUND AND FOUR AND ONE-HALF PERCENT OF STATE GENERAL FUND REVENUES IN THE LATEST STATE FISCAL YEAR MUST BE CREDITED TO THE STATE HIGHWAY FUND.

12/11/12 House Prefiled

12/11/12 House Referred to Committee on Ways and Means

01/08/13 House Introduced and read first time (House Journal-page 89)

01/08/13 House Referred to Committee on Ways and Means (House Journal-page 89)