

Session 125 - (2023-2024)

H 3127 General Bill, By Moss, McCravy, Lawson, Burns, Pace, Pope, Guffey, O'Neal, Nutt, W. Jones, Yow, Brewer, Mitchell and Robbins

Similar (H 3423, H 3927)

Summary: Homestead Exemption Increase

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-37-250, RELATING TO THE HOMESTEAD PROPERTY TAX EXEMPTION ALLOWED FOR PERSONS WHO ARE OVER THE AGE OF SIXTY-FIVE YEARS, DISABLED, OR LEGALLY BLIND, SO AS TO INCREASE THE EXEMPTION AMOUNT FROM THE FIRST FIFTY THOUSAND DOLLARS TO THE FIRST ONE HUNDRED THOUSAND DOLLARS OF THE FAIR MARKET VALUE OF THE HOMESTEAD; AND BY REPEALING SECTION 12-37-245 RELATING TO AN OBSOLETE REFERENCE TO THE HOMESTEAD EXEMPTION.

12/08/22	House	Prefiled
12/08/22	House	Referred to Committee on Ways and Means
01/10/23	House	Introduced and read first time (House Journal-page 72)
01/10/23	House	Referred to Committee on Ways and Means (House Journal-page 72)
01/17/23	House	Member(s) request name added as sponsor: Nutt
01/18/23	House	Member(s) request name added as sponsor: W.Jones
02/28/23	House	Member(s) request name added as sponsor: Yow
03/01/23	House	Member(s) request name added as sponsor: Brewer, Mitchell
02/29/24	House	Member(s) request name added as sponsor: Robbins