South Carolina Legislature

May 16, 2024, 10:35:12 pm

Session 124 - (2021-2022)

H 3134 General Bill, By Pope, Bryant, Davis, Wooten, B. Newton, Magnuson, V.S. Moss, Felder, Long, Forrest, Oremus, Caskey, Yow, McGarry, M.M. Smith, Thayer and White Similar (H 4870, H 4921, H 4922)

Summary: SCRS and PORS

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTIONS 9-1-1220 AND 9-11-240 SO AS TO PROVIDE THAT IF A PARTICIPATING EMPLOYER IN THE SOUTH CAROLINA RETIREMENT SYSTEM OR THE POLICE OFFICERS RETIREMENT SYSTEM, RESPECTIVELY, ENGAGES A CERTAIN MEMBER OF THE SYSTEM TO PERFORM SERVICES, THEN THE PARTICIPANT EMPLOYER SHALL PAY TO THE SYSTEM THE EMPLOYER CONTRIBUTION THAT WOULD BE REQUIRED IF THE MEMBER RECEIVED THE COMPENSATION AS AN ACTIVE CONTRIBUTING MEMBER OF THE SYSTEM; AND TO AMEND SECTIONS 9-1-1790 AND 9-11-90, RELATING TO RETIREMENT BENEFITS AFTER RETURNING TO COVERED EMPLOYMENT UNDER THE SOUTH CAROLINA RETIREMENT SYSTEM AND THE POLICE OFFICERS RETIREMENT SYSTEM, RESPECTIVELY, SO AS TO REMOVE THE TEN THOUSAND DOLLAR EARNINGS LIMITATION ON AN EMPLOYEE RETURNING TO EMPLOYMENT WHO HAS NOT BEEN ENGAGED TO PERFORM SERVICES FOR A PARTICIPATING EMPLOYER IN THE SYSTEM OR ANY OTHER SYSTEM FOR AT LEAST TWELVE CONSECUTIVE MONTHS SUBSEQUENT TO RETIREMENT.

12/09/20	House	Prefiled
12/09/20	House	Referred to Committee on Ways and Means
01/12/21	House	Introduced and read first time (House Journal-page 84)
01/12/21	House	Referred to Committee on Ways and Means (House Journal-page 84)
01/13/21	House	Member(s) request name added as sponsor: Caskey
01/27/21	House	Member(s) request name added as sponsor: Yow
02/09/21	House	Member(s) request name added as sponsor: McGarry
03/02/21	House	Member(s) request name added as sponsor: M.M.Smith
02/16/22	House	Member(s) request name added as sponsor: Thayer, White