

## Session 107 - (1987-1988)

### **S\*0319 (Rat #0105, Act #0070 of 1987) General Bill, By Senate Finance**

#### ***Similar (S 0176)***

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Chapter 16 in Title 12, so as to enact the South Carolina Estate Tax Act applicable to decedents dying after June 30, 1991; to amend Sections 12-15-61, 12-15-251, and 12-15-550, relating to amounts specifically exempt from the South Carolina Estate Tax, so as to increase the exemption in phases until the effective date of the South Carolina Estate Tax Act; to amend Section 12-49-70, relating to the period after which taxes are presumed to be paid, so as to exempt the recapture estate tax from the presumption; to amend Section 12-54-70, relating to enforcement and collection of taxes, so as to correct a cross-reference; to amend Section 2-801 of the South Carolina Probate Code, relating to disclaimers, so as to correct a cross-reference; to repeal Chapter 15 of Title 12, relating to the estate tax, for decedents dying after June 30, 1991; to repeal Chapter 17 of Title 12, relating to the gift tax, effective for gifts made after December 31, 1991; and to repeal Sections 12-15-1540 and 12-15-1550, relating to the estate tax, effective July 1, 1987.

<b>01/28/87</b>	<b>Senate</b>	<b>Introduced, read first time, placed on calendar without reference SJ-319</b>
<b>02/17/87</b>	<b>Senate</b>	<b>Read second time SJ-537</b>
<b>02/17/87</b>	<b>Senate</b>	<b>Ordered to third reading with notice of amendments SJ-537</b>
<b>02/24/87</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-631</b>
<b>02/25/87</b>	<b>House</b>	<b>Introduced and read first time HJ-714</b>
<b>02/25/87</b>	<b>House</b>	<b>Referred to Committee on Ways and Means HJ-715</b>
<b>04/08/87</b>	<b>House</b>	<b>Committee report: Favorable Ways and Means HJ-1653</b>
<b>04/15/87</b>	<b>House</b>	<b>Read second time HJ-1880</b>
<b>04/16/87</b>	<b>House</b>	<b>Read third time and enrolled HJ-1970</b>
<b>04/21/87</b>	<b>House</b>	<b>Recalled from Legislative Council HJ-2052</b>
<b>04/22/87</b>	<b>House</b>	<b>Reconsider vote whereby read 3rd time &amp; enrolled HJ-2067</b>
<b>04/22/87</b>	<b>House</b>	<b>Amended HJ-2067</b>
<b>04/22/87</b>	<b>House</b>	<b>Read third time HJ-2067</b>
<b>04/22/87</b>	<b>House</b>	<b>Returned HJ-2067</b>
<b>04/23/87</b>	<b>Senate</b>	<b>Concurred in House amendment and enrolled SJ-1480</b>
<b>04/30/87</b>		<b>Ratified R 105</b>
<b>05/06/87</b>		<b>Signed By Governor</b>
<b>05/06/87</b>		<b>Effective date 05/06/87</b>
<b>05/06/87</b>		<b>Act No. 70</b>
<b>05/15/87</b>		<b>Copies available</b>