South Carolina Legislature

May 02, 2024, 04:04:49 am

Session 117 - (2007-2008)

H 3216 General Bill, By Witherspoon, Mulvaney, Funderburk, Gullick, Vick and Toole

Summary: Timber harvesters

A BILL TO AMEND CHAPTER 6, TITLE 12, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE SOUTH CAROLINA INCOME TAX ACT INCLUDING INCOME TAX CREDITS, BY ADDING SECTION 12-6-3625 SO AS TO PROVIDE THAT SUBJECT TO SPECIFIED REQUIREMENTS AND LIMITATIONS A TAXPAYER THAT HARVESTS TIMBER, OR ALLOWS OTHERS TO HARVEST TIMBER, FROM ITS LAND LOCATED IN SOUTH CAROLINA, MAY CLAIM A CREDIT AGAINST ITS STATE INCOME TAXES EQUAL TO FIVE HUNDRED DOLLARS PER ACRE FOR MAINTAINING AN ENHANCED RIPARIAN BUFFER ALONG STREAMS AND RIVERS ADJOINING THE TIMBER HARVEST.

01/11/07	House	Introduced and read first time HJ-274
01/11/07	House	Referred to Committee on Ways and Means HJ-274
01/17/07	House	Member(s) request name added as sponsor: Mulvaney
01/23/07	House	Member(s) request name added as sponsor: Funderburk
01/25/07	House	Member(s) request name added as sponsor: Gullick
02/01/07	House	Member(s) request name added as sponsor: Vick
02/06/07	House	Member(s) request name added as sponsor: Toole