

## Session 120 - (2013-2014)

### H 3253 General Bill, By J.E. Smith and Bernstein

**Summary:** Income tax credit

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3685 SO AS TO PROVIDE FOR A CREDIT AGAINST THE STATE INCOME TAX UP TO TWO THOUSAND DOLLARS FOR CLOSING COSTS INCURRED IN CONNECTION WITH A PURCHASE MONEY RESIDENTIAL OR COMMERCIAL MORTGAGE OR THE REFINANCING OF A RESIDENTIAL OR COMMERCIAL MORTGAGE, AND TO DEFINE "CLOSING COSTS".

**01/09/13 House Introduced and read first time (House Journal-page 12)**

**01/09/13 House Referred to Committee on Ways and Means (House Journal-page 12)**

**02/20/13 House Member(s) request name added as sponsor: Bernstein**