

Session 115 - (2003-2004)

H 3366 Joint Resolution, By Ott

Summary: Corporate income tax credit

A JOINT RESOLUTION ALLOWING A CORPORATE INCOME TAX CREDIT EQUAL TO TEN PERCENT OF AMOUNTS EXPENDED BY A MANUFACTURER TO PROVIDE AN ADEQUATE WATER SUPPLY FOR ITS OPERATIONS IF THESE EXPENDITURES ARE NECESSITATED BY THE DRAWDOWN OF LAKE MURRAY OR DROUGHT CONDITIONS REDUCING THE FLOW OF THE SALUDA OR CONGAREE RIVERS AT ANY TIME OF THE YEAR; TO PROVIDE THAT THIS CREDIT IS ALLOWED FOR EXPENDITURES MADE IN THE YEARS 2002 THROUGH 2006, AND TO PROVIDE A FIVE-YEAR CARRY FORWARD OF ANY UNUSED CREDIT.

01/21/03 House Introduced and read first time HJ-8

01/21/03 House Referred to Committee on Ways and Means HJ-9