

## Session 108 - (1989-1990)

### **H\*3400 (Rat #0250, Act #0164 of 1989) General Bill, By W.N. Cork, T.M. Burriss and P.W. Derrick**

A Bill to amend Sections 37-2-202 and 37-3-202, as amended, Code of Laws of South Carolina, 1976, relating to the additional charges a creditor or lender may contract for in consumer credit sales and consumer loans under the South Carolina Consumer Protection Code, so as to raise the maximum allowed assumption fee from the lesser of two hundred fifty dollars or one percent of the loan balance or unpaid debt balance to the lesser of four hundred dollars or one percent of the loan balance or unpaid debt balance; and to amend Section 37-10-102, relating to loans for personal, family, or household purposes secured by a lien on real estate under the South Carolina Consumer Protection Code, so as to raise the maximum allowed assumption fee from the lesser of two hundred fifty dollars or one percent of the unpaid loan balance to the lesser of four hundred dollars or one percent of the unpaid loan balance.-amended title

<b>02/01/89</b>	<b>House</b>	<b>Introduced and read first time HJ-19</b>
<b>02/01/89</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry HJ-20</b>
<b>02/16/89</b>	<b>House</b>	<b>Committee report: Favorable with amendment Labor, Commerce and Industry HJ-9</b>
<b>02/22/89</b>	<b>House</b>	<b>Debate adjourned until Thursday, February 23, 1989 HJ-29</b>
<b>02/23/89</b>	<b>House</b>	<b>Debate adjourned until Tuesday, February 28, 1989 HJ-19</b>
<b>02/28/89</b>	<b>House</b>	<b>Objection by Rep. Ferguson, Bruce, Fant, Blanding, Littlejohn &amp; Klapman HJ-19</b>
<b>03/01/89</b>	<b>House</b>	<b>Objection withdrawn by Rep. Bruce HJ-44</b>
<b>03/02/89</b>	<b>House</b>	<b>Objection withdrawn by Rep. Klapman &amp; Littlejohn HJ-32</b>
<b>03/08/89</b>	<b>House</b>	<b>Objection withdrawn by Rep. Ferguson HJ-48</b>
<b>03/08/89</b>	<b>House</b>	<b>Objection by Rep. Simpson HJ-48</b>
<b>03/23/89</b>	<b>House</b>	<b>Objection withdrawn by Rep. Simpson, Fant &amp; Blanding HJ-30</b>
<b>03/23/89</b>	<b>House</b>	<b>Debate adjourned until Tuesday, March 28, 1989 HJ-3</b>
<b>03/30/89</b>	<b>House</b>	<b>Amended HJ-15</b>
<b>03/30/89</b>	<b>House</b>	<b>Read second time HJ-15</b>
<b>03/30/89</b>	<b>House</b>	<b>Unanimous consent for third reading on next legislative day HJ-15</b>
<b>03/31/89</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-1</b>
<b>04/04/89</b>	<b>Senate</b>	<b>Introduced and read first time SJ-22</b>
<b>04/04/89</b>	<b>Senate</b>	<b>Referred to Committee on Banking and Insurance SJ-2</b>
<b>04/13/89</b>	<b>Senate</b>	<b>Recalled from Committee on Banking and Insurance SJ-17</b>
<b>04/25/89</b>	<b>Senate</b>	<b>Read second time SJ-26</b>
<b>04/25/89</b>	<b>Senate</b>	<b>Ordered to third reading with notice of amendments SJ-26</b>
<b>05/15/89</b>	<b>Senate</b>	<b>Amended SJ-8</b>
<b>05/15/89</b>	<b>Senate</b>	<b>Read third time and returned to House with amendments SJ-8</b>
<b>05/25/89</b>	<b>House</b>	<b>Concurred in Senate amendment and enrolled HJ-68</b>
<b>06/02/89</b>		<b>Ratified R 250</b>
<b>06/08/89</b>		<b>Signed By Governor</b>
<b>06/08/89</b>		<b>Effective date 06/08/89</b>
<b>06/08/89</b>		<b>Act No. 164</b>
<b>06/15/89</b>		<b>Copies available</b>