

## Session 114 - (2001-2002)

### H 3454 General Bill, By Knotts and Whatley

#### *Similar (S 0033)*

**Summary:** Income tax rates, maximum on businesses, corporations, partnerships; owner, shareholder, etc. of; Taxation

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-515, SO AS TO PROVIDE A MAXIMUM FIVE PERCENT STATE INCOME TAX RATE ON SOUTH CAROLINA TAXABLE INCOME RECEIVED BY A TAXPAYER IN THE TAXPAYER'S CAPACITY AS A SOLE PROPRIETOR OF A BUSINESS, A SHAREHOLDER OF A SUBCHAPTER "S" CORPORATION, PARTNER IN A PARTNERSHIP, OR MEMBER OF A LIMITED LIABILITY COMPANY.

**02/01/01 House Introduced and read first time HJ-34**

**02/01/01 House Referred to Committee on Ways and Means HJ-34**