

## Session 106 - (1985-1986)

### H 3458 General Bill, By T.M. Burriss

#### ***Similar (H 3594)***

A Bill to amend Section 34-29-140, as amended, Code of Laws of South Carolina, 1976, relating to the Consumer Finance Law, so as to further provide for the prohibition against a licensee inducing a person to split a loan in order for the licensee to obtain a higher rate of interest, and to amend Chapter 9, Title 37 of the 1976 Code relating to the Consumer Protection Code by adding Section 37-9-103 so as to provide that certain subsidiaries of the same parent corporation are not considered related persons for purposes of the requirement that all related persons making supervised consumer loans must elect to be licensed under the same provisions of law and to authorize the revocation of the license of these subsidiaries for engaging in for failing to take certain actions.

**02/11/86 House Introduced and read first time HJ-613**

**02/11/86 House Referred to Committee on Labor, Commerce and Industry HJ-613**

**03/04/86 House Tabled in committee**