

## Session 113 - (1999-2000)

**H 3466 General Bill, By Hawkins, Davenport, Fleming, Klauber, Lanford, Lee, Littlejohn, Simrill, Taylor and Walker**

**Summary:** Property tax assessments, county reassessment and equalization; rollback millage review; revenue use

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-43-218 SO AS TO PROVIDE FOR A REVIEW BY THE SOUTH CAROLINA DEPARTMENT OF REVENUE OF THE ROLLBACK MILLAGE AS CALCULATED AND IMPOSED BY EACH PROPERTY TAXING JURISDICTION IN A COUNTY FOR THE PROPERTY TAX YEAR A REASSESSMENT PROGRAM IS IMPLEMENTED AND TO REQUIRE THAT EXCESS PROPERTY TAX REVENUES RECEIVED FROM EACH INDIVIDUAL TAXPAYER RESULTING FROM ANY MILLAGE INCORRECTLY IMPOSED BE HELD IN A SEPARATE FUND AND DESIGNATED TO THAT TAXPAYER'S CREDIT TO BE USED ONLY TO OFFSET THE PROPERTY TAX DUE FROM THAT TAXPAYER THE NEXT PROPERTY TAX YEAR.

**02/04/99 House Introduced and read first time HJ-21**

**02/04/99 House Referred to Committee on Ways and Means HJ-21**