

Session 117 - (2007-2008)

H 3560 General Bill, By Crawford, Harrell, Bales, Merrill, Mitchell, Simrill, Bingham, Allen, Ballentine, Bannister, Barfield, Bedingfield, Bowen, Brantley, R.L. Brown, Chalk, Clemmons, Cooper, Edge, Gullick, Harrison, Hayes, Herbkersman, Hinson, Hodges, Howard, Jennings, Kelly, Littlejohn, Lowe, Mahaffey, Neilson, M.A. Pitts, Rice, Scarborough, Shoopman, Skelton, D.C. Smith, G.R. Smith, J.R. Smith, Talley, Taylor, Witherspoon and Young

Summary: Venture Capital Authority

A BILL TO AMEND SECTION 11-45-30, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS IN CONNECTION WITH THE VENTURE CAPITAL INVESTMENT ACT OF SOUTH CAROLINA, SO AS TO SPECIFY THE INVESTMENTS IN ACTIVITIES AT CERTAIN STAGES OF BUSINESS DEVELOPMENT THAT REPRESENT VENTURE CAPITAL INVESTMENTS; AND TO AMEND SECTION 11-45-50, AS AMENDED, RELATING TO THE SELECTION OF INVESTMENT PLANS BY THE SOUTH CAROLINA VENTURE CAPITAL AUTHORITY, SO AS TO REQUIRE THAT ACTIVITIES IN CERTAIN STAGES OF BUSINESS DEVELOPMENT BE SELECTED IN CERTAIN PERCENTAGES FOR INVESTMENT.

02/21/07 House Introduced and read first time HJ-11

02/21/07 House Referred to Committee on Ways and Means HJ-11