

Session 125 - (2023-2024)

H 3565 General Bill, By Gilliam, Burns, Pace and Leber

Summary: State Pension Fiduciary Duty Act

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ENACTING THE "STATE PENSION FIDUCIARY DUTY ACT"; AND BY ADDING SECTION 9-16-110 SO AS TO PROVIDE THAT STATE RETIREMENT FUNDS MUST BE INVESTED SOLELY TO ACHIEVE A RETURN FOR PENSION PLAN BENEFICIARIES AND NOT TO ACHIEVE CERTAIN POLITICAL AND SOCIAL OBJECTIVES.

12/15/22 House Prefiled

12/15/22 House Referred to Committee on Ways and Means

01/10/23 House Introduced and read first time (House Journal-page 212)

01/10/23 House Referred to Committee on Ways and Means (House Journal-page 212)

03/28/23 House Member(s) request name added as sponsor: Leber