

Session 122 - (2017-2018)

H 3651 General Bill, By Sandifer and Finlay

Summary: Business license and insurance taxes

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 6-1-180 SO AS TO PROHIBIT THE MUNICIPAL ASSOCIATION OF SOUTH CAROLINA OR ANY OTHER POLITICAL SUBDIVISION FROM COLLECTING CERTAIN BUSINESS LICENSE TAXES AND INSURANCE TAXES; TO AMEND SECTION 38-45-10, AS AMENDED, RELATING TO DEFINITIONS OF THE INSURANCE BROKERS AND SURPLUS LINES INSURANCE, SO AS TO DELETE THE DEFINITION OF "MUNICIPAL AGENT"; AND TO AMEND SECTION 38-45-60, AS AMENDED, RELATING TO THE ACCOUNTING OF THE STATE PORTION OF BROKER'S PREMIUM TAX RATE PAYMENT COLLECTED AND THE DISTRIBUTION FROM EARMARKED FUNDS, SO AS TO PROVIDE THAT THE AMOUNT MUST BE PAID TO THE MUNICIPALITY INSTEAD OF THE MUNICIPAL AGENT.

02/02/17 House Introduced and read first time (House Journal-page 18)

02/02/17 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 18)

02/09/17 House Member(s) request name added as sponsor: Finlay

02/15/17 House Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 4)

02/16/17 Scrivener's error corrected

02/21/17 House Debate adjourned until Wed., 3-1-17 (House Journal-page 33)

03/01/17 House Recommitted to Committee on Labor, Commerce and Industry (House Journal-page 10)