South Carolina Legislature

April 27, 2024, 04:30:23 am

Session 112 - (1997-1998)

03/18/97

House

H*3665 (Rat #0264, Act #0148 of 1997) General Bill, By House Ways and Means Similar (H 3611)

A BILL TO AMEND TITLE 11, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PUBLIC FINANCE, BY ADDING CHAPTER 43 ENACTING THE "SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK ACT" SO AS TO ESTABLISH THE SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK ACT AND TO PROVIDE FOR ITS GOVERNANCE, POWERS, AND DUTIES: TO AUTHORIZE THE BANK TO PROVIDE LOANS AND OTHER FINANCIAL ASSISTANCE TO GOVERNMENT UNITS AND PRIVATE ENTITIES TO FINANCE PUBLIC HIGHWAY AND TRANSIT PROJECTS: TO AUTHORIZE THE BOARD OF THE BANK TO FUND THE BANK WITH UP TO THREE PERCENT OF FUNDS APPROPRIATED FOR THE CONSTRUCTION AND MAINTENANCE OF STATE HIGHWAYS; TO ALLOW FEDERAL GRANTS, LOAN REPAYMENTS, AND OTHER AVAILABLE AMOUNTS TO BE CREDITED TO THE BANK; TO AUTHORIZE LENDING TO AND BORROWING BY GOVERNMENT UNITS AND PRIVATE ENTITIES THROUGH THE BANK; TO AUTHORIZE THE ISSUANCE OF TRANSPORTATION INFRASTRUCTURE BANK REVENUE BONDS; TO AUTHORIZE THE ISSUANCE OF TRANSPORTATION INFRASTRUCTURE BANK GENERAL OBLIGATION BONDS; TO AMEND SECTION 57-3-615, AS AMENDED, RELATING TO TOLL PROJECTS, SO AS TO PROVIDE THAT NO TOLL MAY BE IMPOSED ON FEDERAL INTERSTATE HIGHWAYS IN EXISTENCE ON JANUARY 1, 1997, UNLESS APPROVED BY THE GENERAL ASSEMBLY IN SEPARATE LEGISLATION; TO AMEND SECTION 56-3-910, AS AMENDED, RELATING TO DISPOSITION OF CERTAIN FEES AND PENALTIES RELATING TO THE REGISTRATION OF TRUCKS, SO AS TO PROVIDE FOR THE PLACEMENT OF FIFTY PERCENT OF THE FEES AND PENALTIES IN THE SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK IN FISCAL YEAR 1998-99 AND ONE HUNDRED PERCENT THEREAFTER.-AMENDED TITLE

Introduced, read first time, placed on calendar without reference HJ-3

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House	Requests for debate-Rep(s). Harrell, H. Brown, Kelley, Felder, Sharpe, Young-Brickell,
	Witherspoon, Edge, R. Smith, McLeod, Mason, Keegan, Altman & Robinson HJ-35
House	Amended HJ-49
House	Debate interrupted HJ-70
House	Amended HJ-19
House	Read second time HJ-56
House	Roll call Yeas-83 Nays-37 HJ-56
House	Read third time and sent to Senate HJ-35
Senate	Introduced and read first time SJ-8
Senate	Referred to Committee on Transportation SJ-8
Senate	Committee report: Majority favorable with amend., minority unfavorable Transportation SJ-6
Senate	Read second time SJ-38
Senate	Ordered to third reading with notice of amendments SJ-38
Senate	Special order SJ-51
Senate	Amended SJ-23
Senate	Read third time and returned to House with amendments SJ-45
House	Non-concurrence in Senate amendment HJ-22
Senate	Senate insists upon amendment and conference committee appointed Sens. Land, Rankin,
	Ravenel SJ-24
House	Conference committee appointed Reps. Robinson, Vaughn & Kelley HJ-142
House	Conference report received and adopted HJ-122
Senate	Conference report received and adopted SJ-65
House	Ordered enrolled for ratification HJ-203
	Ratified R 264
	Signed By Governor
	Effective date 06/26/97 except that the provisions of Section 4 are effective 07/01/98
	Copies available
	Act No. 148
	House House House House House Senate Senate Senate Senate Senate Senate Senate Senate House House Senate